

FACSIMILE

Deutsche Bank



To Company Secretary
Candle Australia Limited

Fax No (02) 9247 7930

cc Company Announcements Office
Australian Stock Exchange
(via ASX Online or fax 1900 999 279)

From Fannie Mak

Date 15 October 2004

Subject Substantial Shareholding Notice

Total Pages 3 (including this page)

Deutsche Bank AG
ABN 13 064 165 162
GPO Box 7033 Sydney NSW 1170
Level 18, 225 George Street
Sydney NSW 2000 Australia

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Attached is a copy of the Substantial Shareholder Notice we have lodged today with the ASX.
The originals were posted to you today.

Fannie Mak
Compliance Manager

Form 605
Corporations Act
Section 671B

Notice of ceasing to be a substantial holder

To: **Candle Australia Limited**
Level 5, NAB House
255 George Street
Sydney NSW 2000

ABN 43 002 724 334

To: **Australian Stock Exchange Limited**

1. Details of substantial holder

Name and ABN (if applicable)

Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate
(together, the "Deutsche Bank Group")

The holder ceased to be a substantial holder as at close of business on 14 October 2004.

The previous notice was given to the company on 9 September 2004.

The previous notice was dated 9 September 2004.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

3. Changes in association

N/A

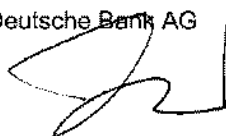
4. Addresses

Name

Deutsche Bank AG

Address

C/- Level 18, 225 George Street, Sydney, New South Wales 2000



Signature

Name Fannie Mak

Date 15 October 2004

Schedule 1 to Form 605

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE ASSET MANAGEMENT	CND	ORD	14-Oct-04	Inspecie transfer	-567,350.0	n/a