

ASX Announcement
18 February 2026

IGNITE H1 FY26 PROFIT

IGNITE Limited (ASX: IGN) releases its results for the half-year ended 31 December 2025.
FINANCIAL RESULTS compared to prior corresponding period:

- Revenue of \$38.25 million down 18%
- Gross profit of \$4.85 million down 18%
- Statutory profit of \$308k down 50%
- Underlying profit of \$608k¹
- EBITDA of \$294k down 59%
- \$4.95 million cash available, and no debt
- Interim dividend of \$0.03 per share, fully franked

Executive Director Commentary

Cameron Judson, IGNITE's Executive Director stated:

"Given a very challenging Federal Government recruitment market, it is pleasing to report an underlying profit of \$608k, on significantly lower revenue and gross margin.

We closed our Technology Solutions business, incurring \$300k in restructuring costs.

The business had \$4.95 million cash available on 31 December 2025, and no debt.

The Board have declared an interim dividend of \$0.03 cents per share, fully franked.

Our leaders are committed to continuing the successful turnaround of IGNITE".

FINANCIAL RESULTS compared to prior corresponding period:

	31 Dec 2025	31 Dec 2024	Increase/ (Decrease)	Increase/ (Decrease)
	\$000	\$000	\$000	%
Revenue	38,250	46,788	(8,538)	(18)
Gross profit	4,846	5,886	(1,040)	(18)
Gross profit margin	12.7%	12.6%		
Statutory profit	308	615	(307)	(50)
Underlying profit ¹	608	615	(7)	(1)
EBITDA	294	724	(430)	(59)
Net cash from operating activities	33	(583)	616	106

¹ A reconciliation between statutory profit and underlying is provided on the following page

A reconciliation between IGNITE's statutory profit and underlying profit is provided below:

	31 December 2025 \$000	31 December 2024 \$000	Increase/ (Decrease) \$000	Increase/ (Decrease) %
Statutory profit	308	615	(307)	(50)
Add back				
Restructuring costs	300		300	100
Underlying profit	608	615	(7)	(1)

Dividends

The Board have declared an interim dividend of \$0.03 cents per share, fully franked with a payment date of 20 March 2026 for shareholders registered as of 27 February 2026.

Dividend Reinvestment Plan

The DRP will not operate for the dividend announced today.

IGNITE's Appendix 4D Half Year Report provides more information on the Company's results for period ending 31 December 2025, and is available at www.igniteco.com

This announcement has been approved for release on the ASX by the IGNITE Board.
For further information, contact:

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