

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Independence Group NL
<b>ABN</b>	46 092 786 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Christopher Bonwick
<b>Date of last notice</b>	6 February 2004

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
<b>Nature of indirect interest (including registered holder)</b> Independence Mining Exploration NL (Mr Bonwick is a director & shareholder)  Virtual Genius Pty Ltd (relevant interest under s608(1)(b) of the Corporations Act 2001)  As Trustee for the Bonwick Super Fund A/c	1,500,000 unlisted \$1.03 options   75,000 fully paid ordinary shares 37,500 listed options	2,000,000 fully paid ordinary shares 1,000,000 listed options  2,003,504 fully paid ordinary shares 2,500,000 unlisted contributing shares 277,502 listed options
<b>Date of change</b>	30 <sup>th</sup> March 2004	
<b>No. of securities held prior to change</b>	All unlisted options as above. 1,415,002 listed options and 4,448,504 shares were held prior to the change.	
<b>Class</b>	Listed Options to acquire ordinary shares at \$0.20 and ordinary shares.	
<b>Number acquired</b>	Nil	-
<b>Number disposed</b>	-	100,000 listed options 370,000 ordinary shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil	Nil

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	75,000 Nil 37,500 1,500,000	4,003,504 fully paid ordinary shares 2,500,000 unlisted contributing shares 1,277,502 listed options Nil unlisted \$1.03 options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares and options held in trust for family and friends	

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	n/a
<b>Interest after change</b>	n/a



2<sup>nd</sup> April 2004

\_\_\_\_\_  
C M Bonwick  
Managing Director

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Date

+ See chapter 19 for defined terms.