



INDEPENDENCE GROUP NL  
ABN 44 092 786 304

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Australian Stock Exchange Limited  
Company Announcements  
Level 10, 20 Bond Street  
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## **TROPICANA PRE-FEASIBILITY STUDY COMMENCES**

Independence Group NL is pleased to announce the commencement of a pre-feasibility study at the Tropicana gold project in Western Australia.

Tropicana, located 400 kilometres north-east of Kalgoorlie, is a joint venture between AngloGold Ashanti Australia Ltd (70%) and Independence Group NL (30% free carried to completion of the pre-feasibility study).

The study is expected to be completed in mid 2008 and will focus on the Tropicana and Havana zones. The study will only consider open-cut resources.

An initial JORC compliant open-cut resource on the Tropicana and Havana Zones is expected to be released by late 2007.

Regional exploration is continuing on the joint venture's 12,000 square kilometre tenement package.

CHRISTOPHER BONWICK  
Managing Director