

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity

ABN

Independence Group NL

46 092 786 304

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market
2	Date Appendix 3C was given to ASX	8 August 2008

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	
	602,000	440,000
4	Total consideration paid or payable for the shares	
	\$1,815,790.28	\$1,359,917.15

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$3.10 date: 28/08/2008 lowest price paid: \$2.97 date: 26/08/2008	highest price paid: \$3.10 lowest price paid: \$3.03 highest price allowed under rule 7.33: \$3.10

Participation by directors

6	Deleted 30/9/2001.	
---	--------------------	--

How many shares may still be bought back?

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	10,428,000
---	---	------------

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

...



.....

Date:4 September 2008....

(Director/Company secretary)

Print name:

.....Kelly Ross.....

== == == == ==

+ See chapter 19 for defined terms.