

Independence Group NL

20 Largest Holders of Ordinary Shares

Name		Number of Fully Paid Ordinary Shares	% Held of Issued Capital
1	JP Morgan Nominees Australia Limited	30,772,584	22.17%
2	HSBC Custody Nominees (Australia) Limited	20,678,941	14.90%
3	National Nominees Limited	20,053,079	14.45%
4	Citicorp Nominees Pty Limited	7,844,607	5.65%
5	Cogent Nominees Pty Limited	5,770,599	4.16%
6	Forty Traders Limited	3,115,380	2.24%
7	UBS Nominees Pty Ltd	2,419,524	1.74%
8	RBC Dexia Investor Services Australia Nominees Pty Limited	1,669,708	1.20%
9	AMP Life Limited	1,406,342	1.01%
10	Legend Mining Limited	1,066,667	0.77%
11	Bonwick Superannuation Pty Ltd	1,050,000	0.76%
12	Virtual Genius Pty Ltd	1,000,000	0.72%
13	Ron Medich Properties Pty Ltd	978,334	0.70%
14	CS Fourth Nominees Pty Ltd	970,566	0.70%
15	Nattai Pty Ltd	916,000	0.66%
16	Yarandi Investments Pty Ltd	843,192	0.61%
17	Ms Karen Alana Schiller	755,000	0.54%
18	Mr Jeffrey Schiller	750,000	0.54%
19	Brispot Nominees Pty Ltd	728,171	0.52%
20	The Australian National University	559,650	0.40%
TOTAL for Top 20		103,348,344	74.47%
Total Issued Fully Paid Ordinary Shares		138,777,305	