



25 January 2012

**Australian Securities Exchange
Company Announcements**
Exchange Centre
20 Bridge Street
Sydney NSW 2000

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REMINDER OF CLOSING DATE OF SHARE PURCHASE PLAN

Independence Group NL (ASX: IGO) reminds shareholders eligible to participate in Independence Group NL's current Share Purchase Plan ("**SPP**") that the closing date for the SPP is Tuesday 31 January 2012.

Eligible shareholders can apply and pay for shares under the SPP using either BPAY or by cheque made payable to Independence Group NL. All application and payment details are included in the SPP offer mailed to eligible shareholders on 19 December 2011.

Payments made by BPAY do not need to be accompanied by a completed application form but must be received no later than 3pm Western Standard Time ("WST"). Payments made by cheque must be accompanied by a completed application form and be received no later than 5pm (WST).

We draw attention to the fact that today's (Wednesday's) closing share price of the Company's shares on the Australian Securities Exchange was \$3.95 ie 5 cents below the issue price of \$4.00 per share under the SPP. [The SPP price is free of brokerage, commissions, duty or other transaction costs.]

Further information on the Company is available at: www.igo.com.au and the SPP Booklet is available at the Investor Centre at that website, under the heading "Announcements".

If eligible shareholders (being those shareholders registered with an address in Australia or New Zealand as at 5pm WST on 13 December 2011) have not received the SPP offer documentation and wish to apply for shares in the SPP, they should contact the Company's share registry:

Security Transfer Registrars Pty Ltd

Phone: +61 8 9315 2333

Facsimile: +61 8 9315 2233

Email: registrar@securitytransfer.com.au

Yours sincerely

Terry (KT) Bourke
Company Secretary
Independence Group NL