

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Orion Minerals NL (Orion)

ACN/ARSN 098 939 274

1. Details of substantial holder (1)

Name Independence Group NL (CAN 092 786 304) (**Independence**) and each of the entities listed in Annexure A
ACN/ARSN (if applicable) See Annexure A

There was a change in the interests of the
substantial holder on 17/08/2017
The previous notice was given to the company on 15/03/2017
The previous notice was dated 15/03/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	54,166,666	7.76%(based on 698,098,976 ordinary shares on issue)	54,166,666	5.47% (based on 990,420,440 ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/08/2017	Independence	Dilution of interest in Orion occurred following share placement as announced by Orion on 17/08/2017.	n/a	n/a	n/a

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Independence	Independence	Independence	Registered holder of the shares	54,166,666 ordinary shares	54,166,666

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	

6. Addresses

The addresses of persons named in this form are as follows:

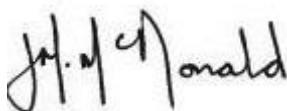
Name	Address
Independence and each company listed in Annexure A	PO Box 496, South Perth, WA 6951

Signature

print name JOANNE MCDONALD

capacity Company Secretary

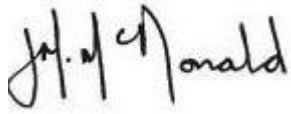
sign here



date 21/08/2017

ANNEXURE A

This Annexure A of 1 page referred to in Form 604 – Notice of change of interests of substantial holder signed by me and dated 21 August 2017



Joanne McDonald
Company Secretary
Independence Group NL (ACN 092 786 304)

Related bodies corporate of Independence Group NL (ACN 092 786 304):

Independence Long Pty Ltd (ACN 098 270 789)
Independence Jaguar Pty Ltd (ACN 060 620 751)
Independence Karlawinda Pty Ltd (ACN 146 899 863)
Independence Newsearch Pty Ltd (ACN 142 192 701)
Independence Nova Holdings Pty Ltd (ACN 009 150 083)
Independence Nova Pty Ltd (ACN 146 091 527)
Independence Europe Pty Ltd (ACN 167 644 519)
Independence Stockman Parent Pty Ltd (ACN 124 695 549)
Independence Stockman Project Pty Ltd (ACN 124 695 567)
Independence Jaguar Project Parent Pty Ltd (ACN 145 736 278)
Independence Jaguar Project Pty Ltd (ACN 145 739 251)
Independence Windward Pty Ltd (ACN 158 432 270)
Independence Group Europe AB (entity registered in Sweden)