



PRESENTATION TO THE BELL POTTER EMERGING LEADERS CONFERENCE

IGO Limited (ASX: IGO) (**IGO** or the **Company**) is pleased to attach a copy of the presentation provided to the Bell Potter Emerging Leaders Conference, which is being held virtually this week.

IGO's General Manager Exploration, Ian Sandl, will use the conference to discuss IGO's enduring commitment to exploration, to discover the next generation of clean energy metals projects which will be required to enable a decarbonised future.

This announcement is authorised for release to the ASX by Peter Bradford, Managing Director & CEO

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IGO Limited

Bell Potter Emerging Leaders Conference

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- This presentation includes forward looking information regarding future events, conditions, circumstances and the future financial performance of IGO. Often, but not always, forward looking statements can be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue" and "guidance", or other similar words and may include statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are beyond IGO's control, which may cause actual results and developments to differ materially from those expressed or implied. Further details of these risks are set out below. All references to future production and production guidance made in relation to IGO are subject to the completion of all necessary feasibility studies, permit applications and approvals, construction, financing arrangements and access to the necessary infrastructure. Where such a reference is made, it should be read subject to this paragraph and in conjunction with further information about the Mineral Resources and Ore Reserves, as well as any Competent Persons' Statements included in periodic and continuous disclosure announcements lodged with the ASX. Forward looking statements in this presentation only apply at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information IGO does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.
- There are a number of risks specific to IGO and of a general nature which may affect the future operating and financial performance of IGO and the value of an investment in IGO including and not limited to economic conditions, stock market fluctuations, commodity demand and price movements, access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve and resource estimations, native title and title risks, foreign currency fluctuations and mining development, construction and commissioning risk. The production guidance in this presentation is subject to risks specific to IGO and of a general nature which may affect the future operating and financial performance of IGO.
- Quarterly Financial Results are unaudited. All currency amounts are in Australian Dollars unless otherwise noted. Net Cash is cash balance less outstanding debt, Net Debt is outstanding debt less cash balances.
- Nickel cash costs are reported inclusive of royalties and after by-product credits on a per unit of payable metal basis, unless otherwise stated. Lithium cash costs are reported as COGS (cash costs of goods sold) per tonne sold and is inclusive of ore mining costs, processing, general and administrative, selling & marketing, inventory movements and royalty expense.
- Underlying EBITDA is a non-IFRS measure and comprises net profit or loss after tax, adjusted to exclude income tax expense, finance costs, interest income, asset impairments, gain/loss on sale of subsidiary and Tropicana, redundancy and restructuring costs, depreciation and amortisation, once-off transaction costs, and foreign exchange and hedging gains/losses attributable to the acquisition of Tianqi.
- Free Cash Flow comprises Net Cash Flow from Operating Activities and Net Cash Flow from Investing Activities. Underlying adjustments exclude acquisition costs, proceeds from investment sales including Tropicana, and payments for investments and mineral interests.
- IGO has a 49% interest in Tianqi Lithium Energy Australia Pty Ltd (TLEA) and therefore, as a non-controlling shareholder, recognises its share of Net Profit After Tax of TLEA in its consolidated financials. As such, IGO has provided additional information on the operating, financial and expansion activities at both Greenbushes and the Kwinana Refinery which reflects IGO's understanding of those operating, financial and expansion activities based on information provided to IGO by TLEA.

Our Strategy

Our Purpose of Making a Difference has underpinned our strategy



Our winning aspiration is to be a globally relevant supplier of products that are critical to clean energy, to create a better planet.



DIVERSE SUITE OF PRODUCTS

Made safely, ethically, sustainably and reliably



CUSTOMER FOCUSED

Connecting with end users through vertical integration



CARBON NEUTRAL

Committing to carbon neutrality across our business



PEOPLE

People who are bold, passionate, fearless and fun
– a smarter, kinder, more innovative team

Our Portfolio Transformation

Key transactions have delivered a 100% clean energy metals focused portfolio



Tianqi Lithium JV Investment	Tropicana Divestment	Silver Knight Acquisition	Western Areas Acquisition
December 2020	April 2021	July 2021	June 2022
Li Lithium ↑	Au Gold ↓	Ni Nickel ↑	Ni Nickel ↑

Our Portfolio

Diverse portfolio of clean energy metals in Australia with a pipeline of growth

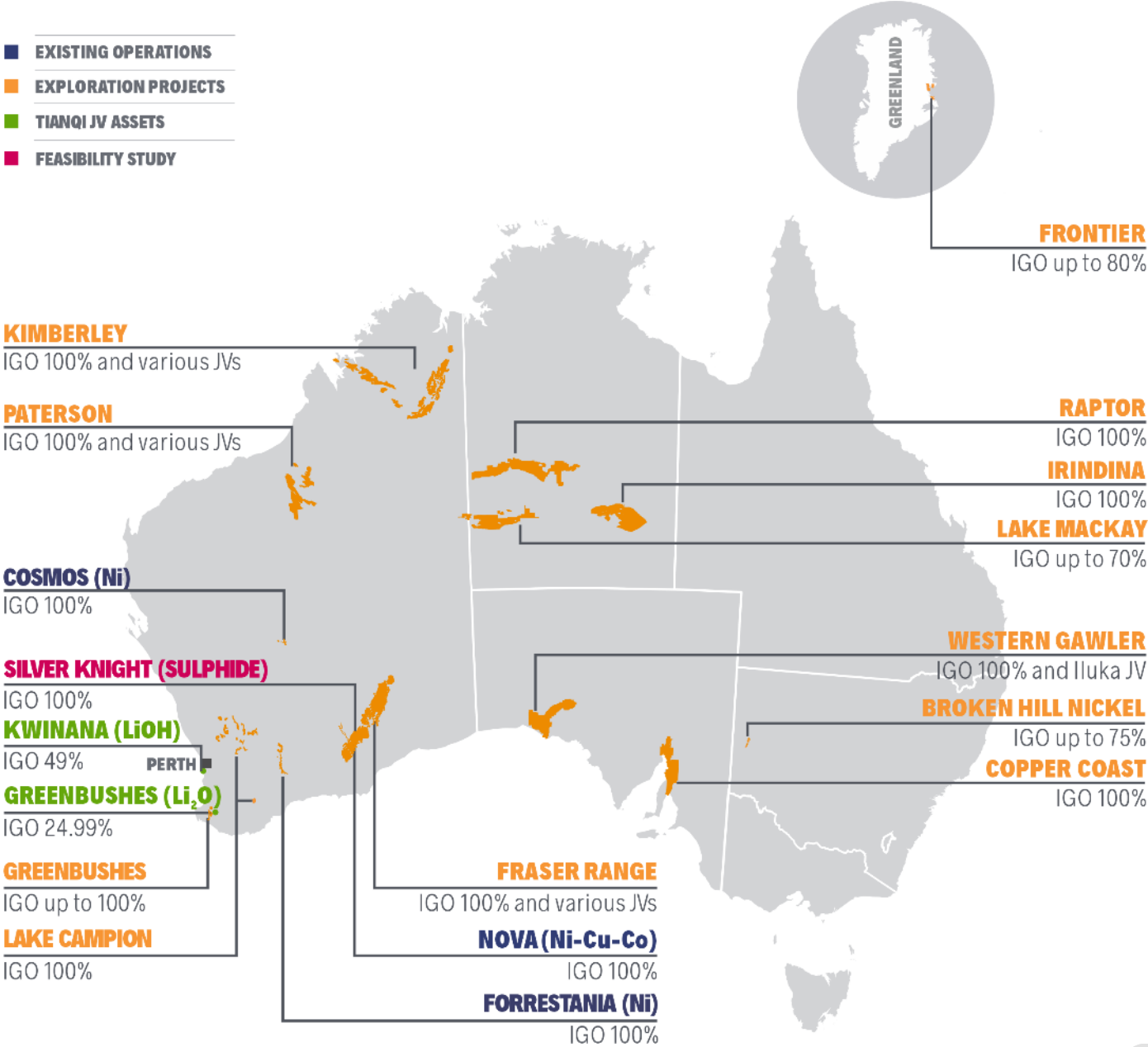


Production
(Li, Ni, Cu, Co)

Development
(Li, Ni, Co)

Studies
(Li, Ni, Cu, Co)

Exploration
(Li, Ni, Cu, Co, REE)



Our focus on ESG

We are committed to leading practices, performance and reporting



DOW JONES

Dow Jones Sustainability Australia Index
Dow Jones Sustainability Asia Pacific Index

S&P Global 2022 Sustainability Yearbook



ESG Reporting
consistently rated as
“Leading”



FTSE4Good

FTSE4 Good Developed
Index inclusion 2022



IGO's Response to Climate Change

We are committed to being carbon neutral



Internal carbon price in place to fund carbon reduction, removal and offset projects

Actively reducing Scope 1 & 2 emissions and understanding Scope 3 emissions

Developing a portfolio of carbon removal and offset projects

Our Nickel Business

Quality portfolio of production, development & exploration assets with downstream potential



Nova



High quality, low cost nickel production

Cosmos



High quality nickel production with 10+ year life (in development)

Forrestania



Highly prospective nickel and lithium province with existing nickel production

Exploration



Portfolio of belt scale projects focused on transformative discovery of nickel, copper, lithium and rare earths

Downstream Nickel Sulphate



Opportunity to value add through downstream processing

Our Lithium Business

Building a global and integrated lithium business



Greenbushes Mine

TLEA 51% (IGO:25%)



World's lowest cost and highest-grade hard rock lithium mine with 20+ life

Kwinana Refinery

TLEA 100% (IGO:49%)



Australia's first fully automated battery grade lithium hydroxide plant

Product Marketing



Strong relationships with leading battery manufacturers & OEMs

Exploration



Collaborating with joint venture partners to pursue exploration opportunities

A photograph of two men in high-visibility orange workwear with 'igo' logos, standing in an industrial outdoor setting. The man on the left has a beard and glasses, and the man on the right is wearing a cap and glasses. They are both smiling. In the background, there are trees, a tarp, and industrial equipment. A semi-transparent white box with a blue border is overlaid on the lower left of the image, containing the text 'Exploration and Discovery'.

Exploration and Discovery

Exploration

Retained our commitment to exploration and discovery in FY23

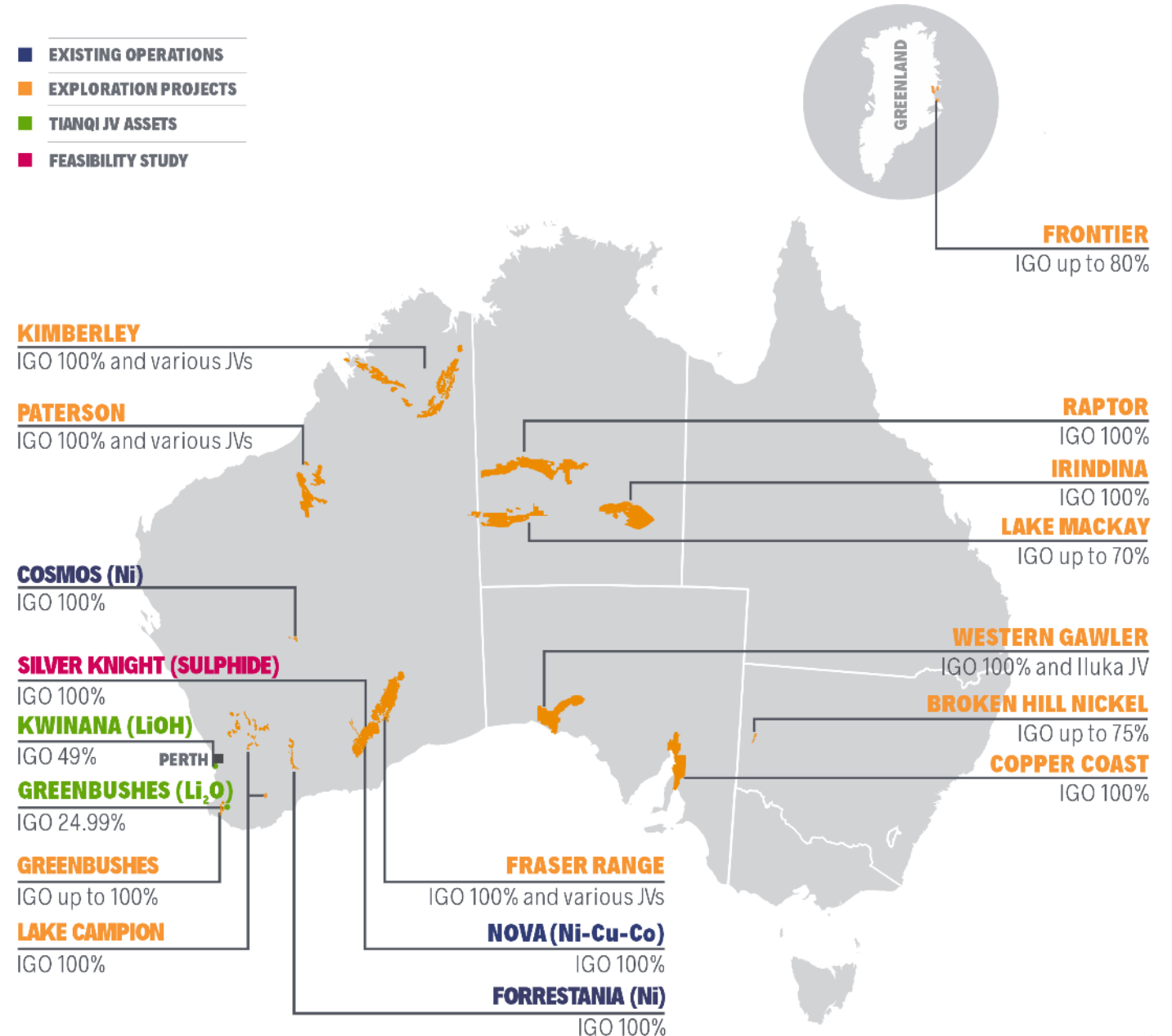


A\$75M budgeted exploration expenditure across the expanded IGO/WSA portfolio

Brownfields / Near-mine priorities:

- Nova and Silver Knight exploration
- Target drilling at Forrestania
- Commencing lithium exploration around Greenbushes

Greenfields focus is on broader Fraser Range, Paterson and Kimberley Projects



Near Nova and Fraser Range

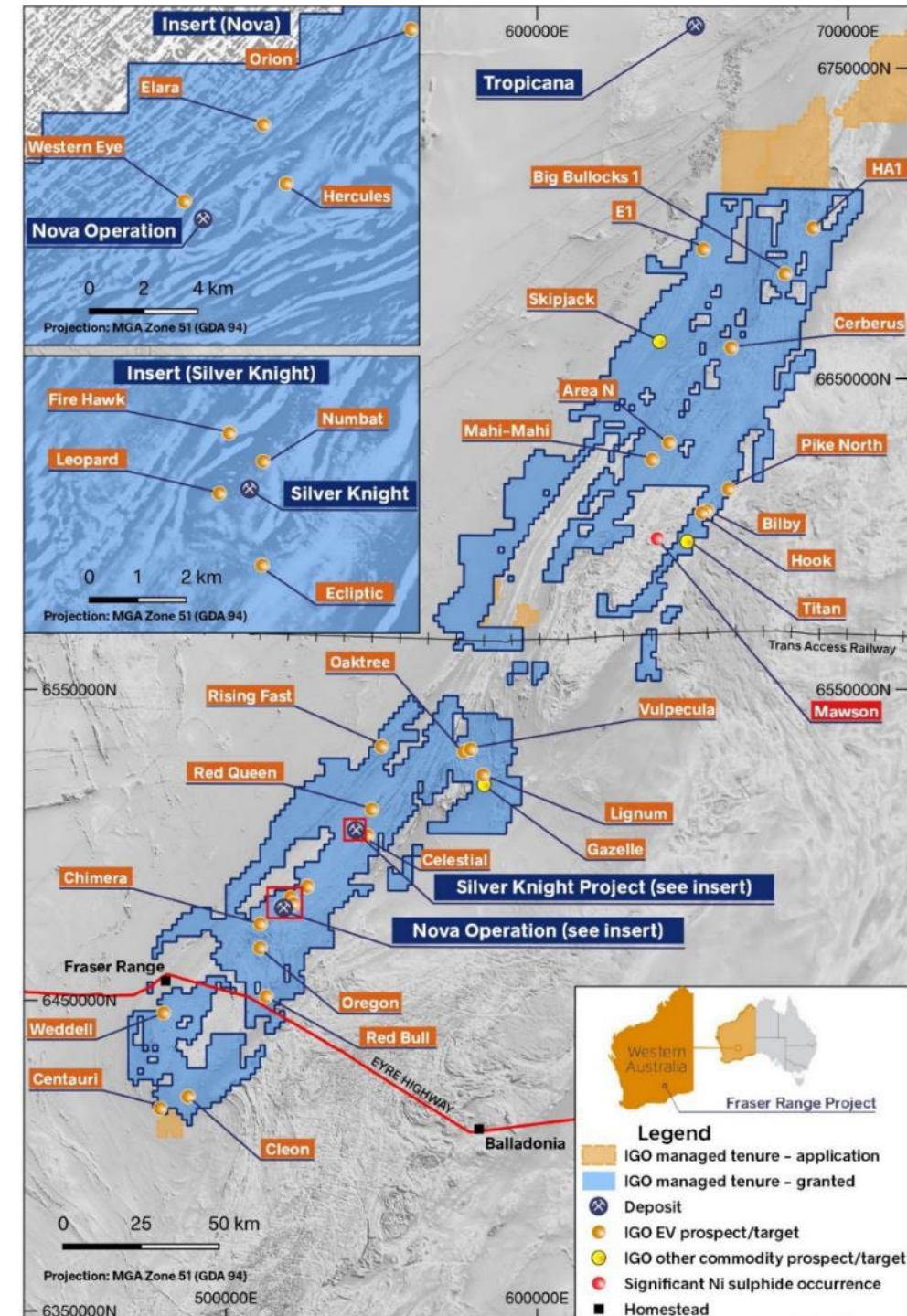
High levels of drilling activity underway

Focused on the discovery of Nova and Silver Knight style magmatic Ni-Cu-Co sulphide deposits

Exploration around Silver Knight is identifying additional massive Fe-Ni-Cu-Co sulphides

Mafic-ultramafic rocks continue to be encountered in targeted drill holes across the project, some hosting some form of magmatic sulphides

Targeted air-core and moving-loop electromagnetic programs are ongoing to identify and define new prospective intrusions and mineralisation



Paterson Project

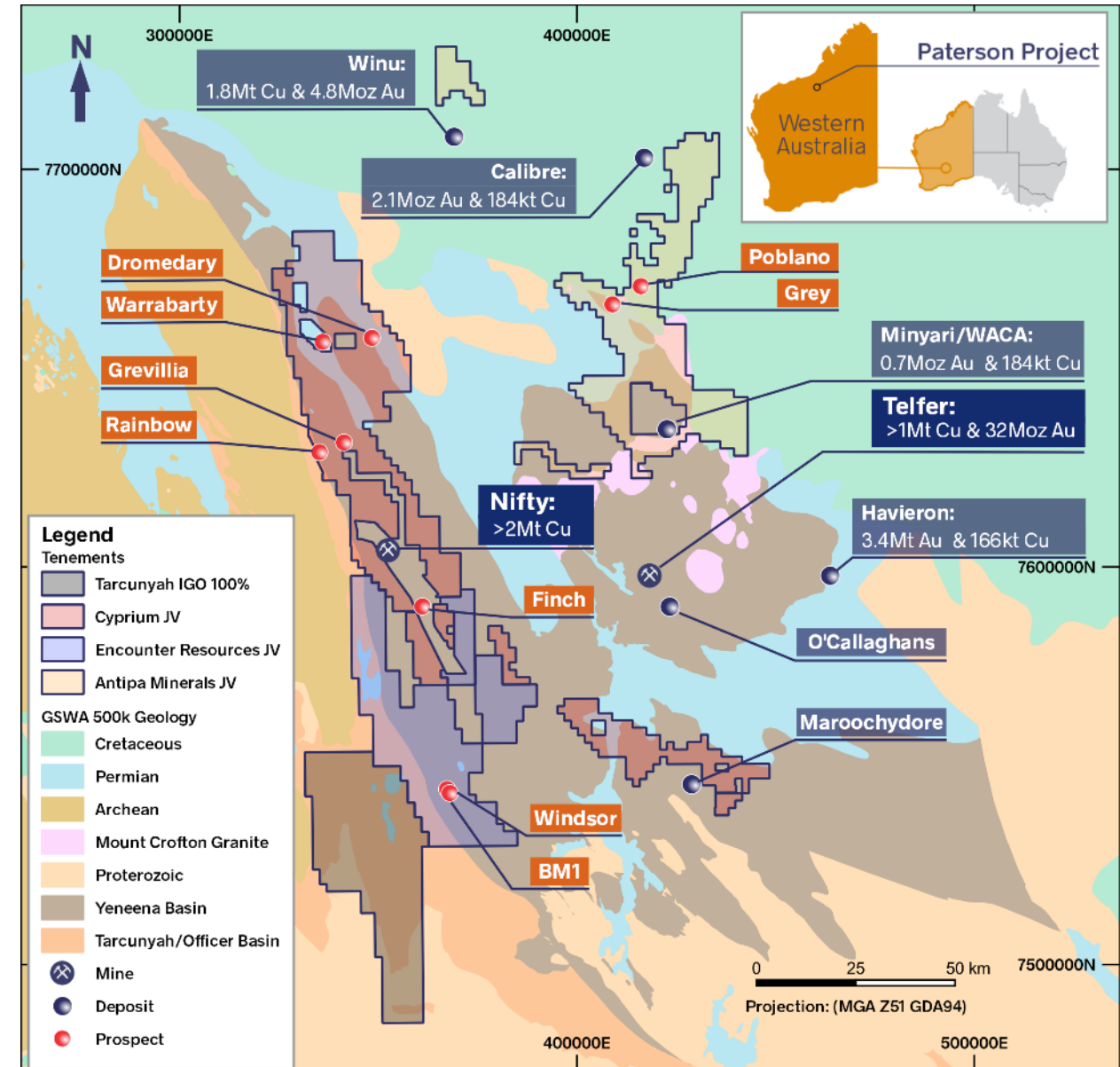
Targeting sediment hosted copper in a re-emerging belt



Highly prospective region as evidenced by Nifty, Telfer, Winu, Havieron

IGO is building a basin-wide framework and is targeting with various geophysical, geochemical and geological programs

Soil sampling, drill testing and new geophysical surveys yielding very interesting results



Kimberley Project

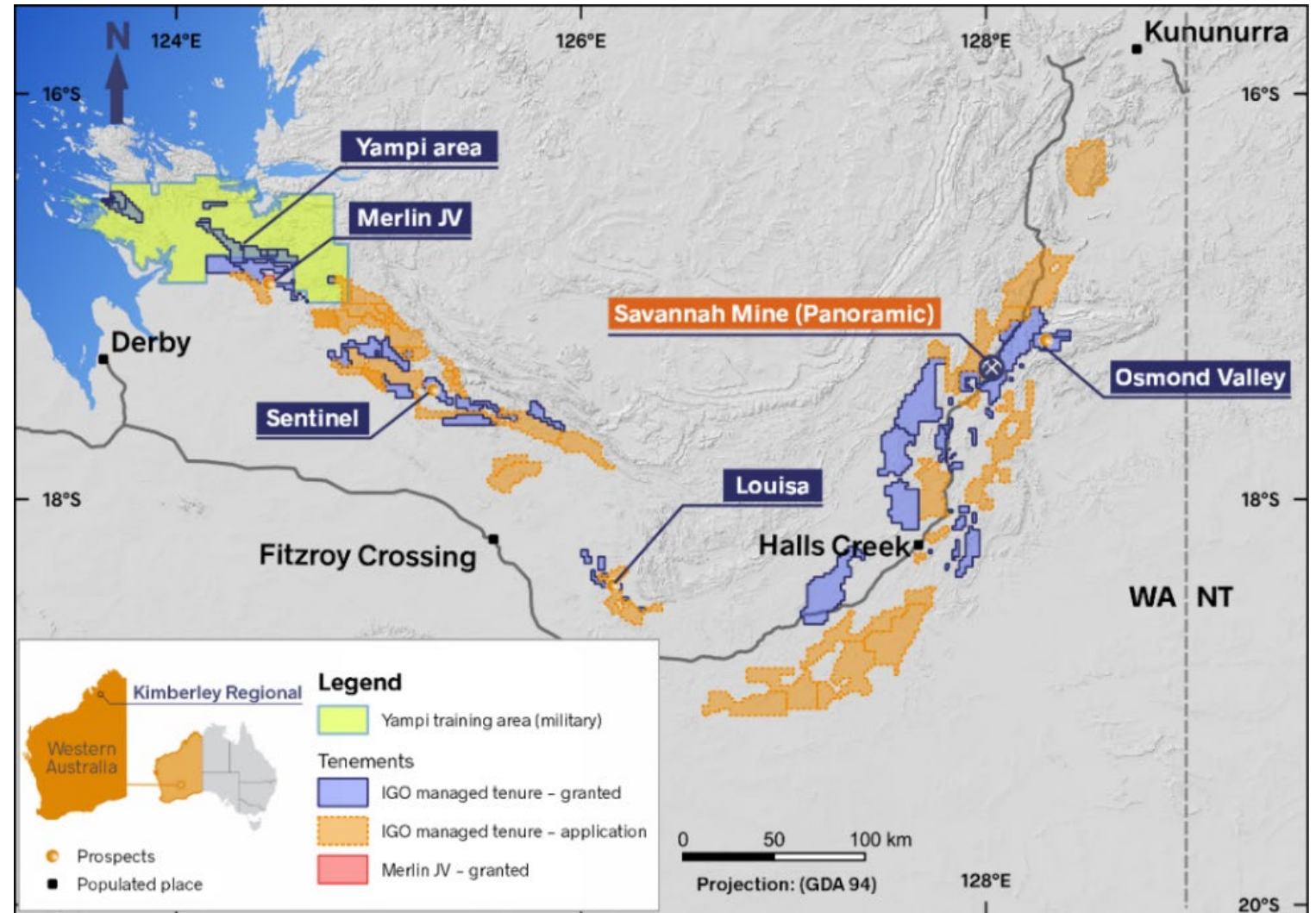
Targeting orthomagmatic Ni-Cu mineralisation



Searching for Nova and Savannah like Ni-Cu-Co deposits with high grades

Reanalysing DeBeers database samples with latest TIMA technology

FY23 focus on the Sentinel target area with diamond drill target testing underway



The background of the slide is a photograph of two male workers on a yellow scissor lift. They are both wearing orange high-visibility work shirts with reflective silver stripes, dark blue trousers, and white hard hats. The worker on the left has a beard and is wearing safety glasses. The worker on the right is also wearing safety glasses. They are both smiling and looking upwards. The lift's yellow railings and hydraulic arms are visible. In the background, there are industrial structures and a clear sky.

Conclusion

Concluding Remarks

Contributing to a better planet for future generations



Strategic focus on clean energy metals

Building a great team and a great culture

Sustainability embedded into our purpose

Portfolio of high-quality assets with exposure to nickel, copper, cobalt and lithium both upstream and downstream

Best in class exploration team and portfolio





MAKING A DIFFERENCE

We believe in a world where people power makes amazing things happen. Where technology opens up new horizons and clean energy makes the planet a better place for every generation to come.

We are bold, passionate, fearless and fun – a smarter, kinder, more innovative company. Our work is making fundamental changes to the way communities all over the world grow, prosper and stay sustainable.

Our teams are finding and producing the specialist metals that will make energy storage mobile, efficient and effective enough to make long-term improvements to the lifestyle of hundreds of millions of people across the globe.

How? New battery storage technology is finally unleashing the full potential of renewable energy by allowing power produced from sun, wind and other sources to be stored and used when and where it's needed.

This technology will impact future generations in ways we cannot yet imagine, improving people's quality of life and changing the way we live.

We believe in a green energy future and by delivering the metals needed for new age batteries, we are making it happen.

This is the IGO Difference.