EUROGOLD
LIMITED
(ACN 009 070 384)

ASX RELEASE

15 June 2004 **ASX Symbol "EUG"**

GENERAL MEETING HELD ON TUESDAY, 15 JUNE 2004

Eurogold is pleased to announce that all of the resolutions were passed at today's general meeting and as such it will now proceed to:

- complete the acquisition of the 75% interest in the Saulyak and 6% interest in the Beregove Gold Projects in Ukraine; and
- seek to complete a share placement of the order of Sterling 2.4 million in the United Kingdom and list on the Alternative Investment Market of the London Stock Exchange plc ("AIM").

Further particulars of these matters are referred to in the Notice of General Meeting that was released to the market on 17 May 2004.

It is anticipated that the pathfinder AIM Admission Document will be completed later this week. Once the proposed UK share placement has been confirmed the AIM Admission Document will be finalised for submission to AIM. The AIM Admission Document will then also be released to ASX.

The Company has also prepared a PowerPoint presentation to assist in raising the capital, a copy of which is enclosed for release to the market.

There can be no assurance that the Company will be able to successfully complete the capital raising on the basis referred to in the PowerPoint presentation.

P Collinson
Company Secretary