



Announcement Summary

Entity name

INOVIQ LTD

Date of this announcement

Monday December 11, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IIQAE	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	375,000	11/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INOVIQ LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

58009070384

1.3 ASX issuer code

IIQ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

IIQAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

11/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Dr Leearne Hinch	Dr Leearne Hinch	250,000
Dr Gregory Rice	Dr Gregory Rice	50,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The options have been issued under the INOVIQ Incentive Option Plan and are issued at an exercise price of 1.5 times the 7-day volume weighted average price (VWAP) up to the grant date, expiring after 4 years. The options vest in 3 equal tranches on the following dates on the condition the recipient remains employed by the Company on the vesting date:

1. Tranche 1: one third of the options will vest after 1 year;
2. Tranche 2: one third of the options will vest after 2 years; and
3. Tranche 3: one third of the options will vest after 3 years.

On vesting, each option will become exercisable into one full paid ordinary share in the Company upon payment of the exercise price.

Any other information the entity wishes to provide about the +securities the subject of this notification

75,000 options were issued to non-KMP staff



Issue details

Number of +securities
375,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IIQ : ORDINARY FULLY PAID	92,018,702

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IIQAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,819,682
IIQAF : OPTION EXPIRING 20-NOV-2023 EX \$1.86	166,667



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

375,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No