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IKEGPS GROUP LIMITED – ANNOUNCES SHARE PURCHASE PLAN

6 September 2017 – ikeGPS Group Limited (*ikeGPS*) (NZX: IKE) (ASX:IKE) today announces that it is seeking to raise up to \$1.275 million through a Share Purchase Plan (*SPP*) to eligible shareholders. The *SPP* is being made in reliance on NZX Main Board Listing Rule 7.3.4.

Under the *SPP*, holders of existing ikeGPS shares on the share register as at 31 August 2017, and who are eligible shareholders in New Zealand, will be invited to subscribe for up to NZ\$15,000 in new fully paid ordinary shares in ikeGPS at price of \$0.29 per share (being the price on which shares were issued at under the placement to existing Australian institutional investors and existing New Zealand wholesale shareholders completed on 23 August 2017).

Immediately prior to this announcement ikeGPS filed a notice under clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 for the purposes of undertaking the placement.

Contact

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