



Corporate Headquarters
Level One, 42 Adelaide Rd
Wellington 6021, New Zealand
Office: +64 4 382 8064 Fax: +64 4 382 8205
www.ikegps.com

Market Release

29 September 2017

ikeGPS SHARE PURCHASE PLAN CLOSURES – ALLOTMENT OF SHARES

ikeGPS Group Limited (NZX: IKE) (ASX: IKE) announces the completion of its Share Purchase Plan (SPP), which opened on 31 August 2017 and closed on 22 September 2017. IKE is pleased to advise that it has today allotted a total of 1,334,516 new ordinary shares under the SPP, raising NZ\$387,000 in capital.

Following the completion of an oversubscribed NZ\$3.725 million placement (**Placement**) of new ordinary shares to investors in August, IKE offered existing New Zealand shareholders the opportunity to subscribe for new ordinary shares at the same NZ\$0.29 price paid by investors under the Placement through the SPP offer.

IKE Chairman, Rick Christie said “We are pleased to have successfully closed this capital raising to institutional investors and the SPP to existing shareholders. This working capital funding will support the growth plans of IKE addressing the U.S. electric utility market and the global signage and AEC markets.”

In accordance with Listing Rule 7.12.1, particulars of the share allotments that have occurred are set out below. Additionally, in accordance with ASX Listing Rules, an Appendix 3B announcement is attached to this announcement.

– ENDS –

About IKE

IKE is changing the way the world is measured, utilizing its smart laser measurement solutions and cloud software to capture, record, and manage asset information. Thousands of businesses rely on IKE's products every day to modernize the way asset measurements are taken and managed. IKE's product portfolio includes IKE4 for the electric utility & communications industry, Spike for the signage, AEC and geospatial industry and the Stanley Smart Measure Pro for the construction industry.

Contact:

Glenn Milnes, CEO & Managing Director
+1 720-418-1936
glenn.milnes@ikegps.com

GET THE MEASURE OF YOUR WORLD

For the purposes of Listing Rule 7.12.7, ikeGPS Group Limited advises the following securities have been issued on 29 September 2017:

a	Class of security	Ordinary shares
	ISIN	NZIKEE0001S9
b	Number issued	1,334,516
c	Nominal value	N/A
	Issue Price	\$0.29 per ordinary share
d	Payment terms	Payable in cash
e	Amount paid up	Fully paid ordinary shares
f	Principal terms of the securities	The shares have identical rights, privileges, limitations and conditions as, and rank equally with, the existing ordinary shares
f	Percentage of class of securities	1.73%
g	Reason for issue	Allotment upon settlement of Share Purchase Plan (capital raising)
h	Authority for issue	Board resolution dated 5 September 2017.
i	Terms of issue	The shares were issued with identical rights, privileges, limitations and conditions as, and rank equally with, the existing ordinary shares
j	Number of securities of the class in existence after issue	78,450,255
k	Treasury stock	N/A

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

ikeGPS Group Limited

ARBN

615 503 145

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|---|
| 1 | +Class of +securities issued or to be issued | Ordinary shares (Shares) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1,334,516 Shares |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | The new Shares will be on the same terms as existing Shares on issue. |

4	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?	Yes, the new Shares will rank equally in all respects with existing fully paid Shares from the issue date.
	<p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	
5	Issue price or consideration	NZ\$0.29 per Share
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	The proceeds will be used to fund the company's working capital requirement for the coming 12 to 18 months.
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	N/A
6b	The date the security holder resolution under rule 7.1A was passed	N/A
6c	Number of +securities issued without security holder approval under rule 7.1	N/A
6d	Number of +securities issued with security holder approval under rule 7.1A	N/A

+ See chapter 19 for defined terms.

6e Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting) N/A

6f Number of +securities issued under an exception in rule 7.2 N/A

6g If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation. N/A

6h If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements N/A

6i Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements N/A

7 +Issue dates
 Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.
 Cross reference: item 33 of Appendix 3B. Friday, 29 September 2017

	Number	+Class
8 Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	78,450,255 Shares	Fully paid ordinary shares

	Number	+Class
9	2,515,000	Options
10	No change. Dividend policy same as for other Shares.	

Part 2 - Pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A

+ See chapter 19 for defined terms.

20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do security holders dispose	N/A

of their entitlements (except by sale through a broker)?

33 +Issue date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities
(tick one)

(a) +Securities described in Part 1

(b) All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of +securities for which +quotation is sought

+ See chapter 19 for defined terms.

39 +Class of +securities for which quotation is sought

N/A

40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

N/A

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

N/A

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	N/A	

Quotation agreement

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

29 September 2017

Sign here: Date:
(Director/Company secretary)

Print name:Chris Birkett.....

== == == == ==

+ See chapter 19 for defined terms.