

ISLAND PHARMACEUTICALS LIMITED

(ASX: ILA)

16 February 2026

Cleansing Notice – Placement

Island Pharmaceuticals Limited (the Company or ILA) gives this cleansing notice (Notice) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

This Company has today issued 25,714,285 fully paid ordinary shares in the Company at an issue price of \$0.35 per share (Placement Shares).

Further details of the Placement are contained in the announcement made by the Company on 4 February 2026.

As at the date of this Notice the Company advises that:

- (a) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (ii) sections 674 and 674A of the Corporations Act; and
- (c) as at the date of this notice, there is no “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

The release of this announcement was authorised by the Board of the Company.



Cameron Jones
Company Secretary

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