

FACSIMILE

Deutsche Bank



To Company Secretary
Iluka Resources Limited

Fax No (08) 9221 7744

cc Company Announcements Office
Australian Stock Exchange
(via ASX Online or fax 1300 300 021)

From Fonnle Mak

Date 7 April 2003

Subject Substantial Shareholding Notice

Total Pages 3 (including this page)

Deutsche Bank AG
ABN 13 064 165 162
GPO Box 7033 Sydney NSW 1170
Level 18, 225 George Street
Sydney NSW 2000 Australia

Tel: 61 2 9258 1234
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Attached is a copy of the Substantial Shareholder Notice we have lodged today with the ASX.
The originals were posted to you today.

Fonnle Mak
Compliance Manager

Form 605
Corporations Act
Section 671B

Notice of ceasing to be a substantial holder

To: **Iluka Resources Limited**
Level 5, 553 Hay Street
Perth WA 6000

ABN 34 008 675 018

To: **Australian Stock Exchange Limited**

1. Details of substantial holder

Name and ABN (if applicable)

Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate
(together, the "Deutsche Bank Group")

The holder ceased to be a substantial holder as at close of business on 7 April 2003.

The previous notice was given to the company on 1 April 2003.

The previous notice was dated 1 April 2003.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

3. Changes in association

N/A

4. Addresses

Name Deutsche Bank AG **Address** C/- Level 18, 225 George Street, Sydney, New South Wales 2000



Signature

Name Fannie Mak

Date 9 April 2003

Schedule 1 to Form 605

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	ILU	ORD	31-Mar-03	S	-645	2,580.02
DEUTSCHE SECURITIES	ILU	ORD	31-Mar-03	B	960	-3,840.00
DEUTSCHE SECURITIES	ILU	ORD	31-Mar-03	S	-2,089	8,356.00
DEUTSCHE SECURITIES	ILU	ORD	01-Apr-03	B	207	-834.22
DEUTSCHE SECURITIES	ILU	ORD	01-Apr-03	B	1,603	-6,472.80
DEUTSCHE SECURITIES	ILU	ORD	01-Apr-03	S	-17,462	70,471.39
DEUTSCHE SECURITIES	ILU	ORD	02-Apr-03	B	3	-12.12
DEUTSCHE SECURITIES	ILU	ORD	02-Apr-03	B	31	-125.24
DEUTSCHE SECURITIES	ILU	ORD	02-Apr-03	S	-1,600	6,441.60
DEUTSCHE SECURITIES	ILU	ORD	03-Apr-03	B	335	-1,298.78
DEUTSCHE SECURITIES	ILU	ORD	03-Apr-03	B	3,200	-12,256.00
DEUTSCHE SECURITIES	ILU	ORD	03-Apr-03	S	-8,000	30,912.03
DEUTSCHE SECURITIES	ILU	ORD	03-Apr-03	B	17,462	-68,438.82
DEUTSCHE SECURITIES	ILU	ORD	03-Apr-03	B	20,484	-79,607.85
DEUTSCHE SECURITIES	ILU	ORD	04-Apr-03	B	1,602	-6,124.45
DEUTSCHE SECURITIES	ILU	ORD	04-Apr-03	B	7,800	-29,562.00
DEUTSCHE SECURITIES	ILU	ORD	04-Apr-03	B	13,920	-53,752.00
DEUTSCHE SECURITIES	ILU	ORD	07-Apr-03	B	230	-917.47
DEUTSCHE SECURITIES	ILU	ORD	07-Apr-03	B	8,480	-33,804.79
DEUTSCHE SECURITIES	ILU	ORD	07-Apr-03	S	-11,400	45,542.56
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	31-Mar-03	S	-145,000	580,551.00
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	03-Apr-03	S	-182,820	707,842.48
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	03-Apr-03	S	-17,387	67,318.99
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	03-Apr-03	S	-129,793	502,532.54
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	04-Apr-03	S	-201,646	770,993.48
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	04-Apr-03	S	-55,816	213,412.48
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	04-Apr-03	S	-10,437	39,905.87
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	04-Apr-03	S	-123,401	471,823.72
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	07-Apr-03	S	-100,895	401,309.86
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	07-Apr-03	S	-91,105	362,370.14
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	07-Apr-03	S	-108,000	429,570.00
DEUTSCHE ASSET MANAGEMENT	ILU	ORD	07-Apr-03	B	36,000	-143,254.80