ILUKA

ILUKA RESOURCES LIMITED
Segmental Analysis - 2002

	Sale of Goods	Profit from Ordinary Activities Before Income Tax Expense	Total Assets	Depreciation Expense	Acquisitions of Property, Plant and Equipment	Net Profit Attributable to the Members of of Iluka Resources
	2002	2002	2002	2002	2002	2002
	$ m	$ m	$ m	$ m	$ m	$ m
Continuing Industry segments						
Titanium Minerals and Zircon						
Western Australia Operations *	611.5	146.6	1,032.2	(71.8)	(75.6)	160.4
United States Operations	105.5	(7.5)	272.3	(19.6)	(60.1)	(7.5)
Consolidated Rutile Operations**	88.1	8.5	168.9	(11.2)	(4.5)	2.3
Murray Basin Operations			207.0		(138.5)	
Total Titanium Minerals and Zircon	805.1	147.6	1,473.4	(102.6)	(140.2)	155.2
Coal	31.7	9.5	31.0	(2.7)	(0.2)	6.5
Corporate and Unallocated						
Borrowing Costs		(27.5)				(26.9)
Corporate Administration		(19.9)				(19.1)
Unallocated Revenue less expenses		1.2				1.2
Mining Area C		-	10.0			-
Net profit on sale of PT Koba Tin		0.8				0.8
Write down of assets to recoverable amount		(8.2)				(8.2)
Total Continuing Industry segments	836.8	103.5	1,721.4	(105.3)	(278.7)	109.5
Discontinuing Industry segments						
Tin	57.7	(1.4)	-	(2.7)	(1.4)	(0.5)
Total Discontinuing Industry segments	57.7	(1.4)	-	(2.7)	(1.4)	(0.5)
Total Group Industry Segments	894.5	102.1	1,721.4	(108.0)	(280.1)	109.0

** Financial disclosure includes Iluka Resources Limited fair value adjustments relating to the acquisition of Consolidated Rutile Limited (CRL). All disclosure represents 100% of CRL (ownership interest is 50.1% from 7 March 2002 to 31 December 2002, previously 48.9%), except Net Profit Attributable to the Members of Iluka Resources Limited.

Geographical Segments						
Australia	731.3	166.4	1,439.1	(85.7)	(218.6)	159.2
United States	105.5	(7.5)	272.3	(19.6)	(60.1)	(7.5)
Indonesia	57.7	(1.4)	-	(2.7)	(1.4)	(0.5)
Corporate and Unallocated						
Borrowing Costs	-	(27.5)	-	-	-	(26.9)
Corporate Administration	-	(19.9)	-	-	-	(19.1)
Unallocated Revenue less expenses	-	1.2	-	-	-	1.2
Mining Area C	-	-	10.0	-	-	10.0
Net profit on sale of PT Koba Tin	-	0.8	-	-	-	0.8
Write down of assets to recoverable amount	-	(8.2)	-	-	-	(8.2)
Business Improvement Restructuring Costs		(1.8)	-	-	-	-
Total Group Geographical Segments	894.5	102.1	1,721.4	(108.0)	(280.1)	109.0

(a) Intersegment pricing is on an "arms-length" basis.
(b) The asset segments for each operating division comprise cash, receivables, inventories, other financial assets, tax assets, property plant and equipment, intangible assets and other assets.

ILUKA RESOURCES LIMITED
Segmental Analysis - 2003

	Sale of Goods	Profit from Ordinary Activities Before Income Tax Expense	Total Assets	Depreciation Expense	Acquisitions of P, P & E (Excluding capitalised exploration)	Net Profit Attributable to the Members of of Iluka Resources
	2003	2003	2003	2003	2003	2003
	$ m	$ m	$ m	$ m	$ m	$ m
Continuing Industry segments						
Titanium Minerals and Zircon						
Western Australia Operations	584.3	131.6	1,040.9	(87.1)	(67.5)	127.5
United States Operations	106.4	(2.8)	233.1	(15.9)	(48.5)	(2.7)
Consolidated Rutile Operations*	62.2	4.4	176.6	(9.8)	(20.7)	2.4
Murray Basin Operations	-	-	226.4	-	(17.2)	-
Total Titanium Minerals and Zircon	752.9	133.2	1,677.0	(112.8)	(153.9)	127.1
Coal	33.1	9.4	30.7	(2.7)	(3.4)	6.5
Corporate and Unallocated						
Borrowing Costs**		(24.3)				(22.9)
Corporate Administration		(18.4)				(16.9)
Unallocated		0.7	23.4	-	-	0.7
Mining Area C		0.4	9.9	(0.1)		0.4
Business Improvement Restructuring Costs		(10.2)				(9.7)
Total Continuing Industry segments	786.0	90.8	1,741.0	(115.6)	(157.3)	85.2
Total Group Industry Segments	786.0	90.8	1,741.0	(115.6)	(157.3)	85.2

* Financial disclosure includes Iluka Resources Limited fair value adjustments relating to the acquisition of Consolidated Rutile Limited (CRL). All disclosure represents 100% of CRL (ownership interest is 50.6% from May 2003, previously 50.1%), except Net Profit Attributable to the Members of Iluka Resources Limited.

**Exchange gains on foreign currency borrowings have been included in the Western Australia Operations segment result

	Sale of Goods	Profit from Ordinary Activities Before Income Tax Expense	Total Assets	Depreciation Expense	Acquisitions of P, P & E (Excluding capitalised exploration)	Net Profit Attributable to the Members of of Iluka Resources
Geographical Segments						
Australia	679.6	145.4	1,474.6	(99.6)	(108.8)	136.3
United States	106.4	(2.8)	233.1	(15.9)	(48.5)	(2.7)
Corporate and Unallocated						
Borrowing Costs	-	(24.3)	-	-	-	(22.9)
Corporate Administration	-	(18.4)	-	-	-	(16.9)
Unallocated	-	0.7	23.4	-	-	0.7
Mining Area C	-	0.4	9.9	(0.1)	-	0.4
Business Improvement Restructuring Costs	-	(10.2)	-	-	-	(9.7)
Total Group Geographical Segments	786.0	90.8	1,741.0	(115.6)	(157.3)	85.2

(a) Intersegment pricing is on an "arms-length" basis.
(b) The asset segments for each operating division comprise cash, receivables, inventories, other financial assets, property plant and equipment, intangible assets and other assets.