

FACSIMILE TRANSMISSION

TO : ASX Company Announcements

FAX NO. : 61 2 9778 0999

TO : Iluka Resources Limited
Attention: Company Secretary

FAX NO. : 61 8 9360 4777

SUBJECT : Change of Substantial Shareholder Notice

DATE : 2 April 2008

PAGES : 4 (including this one)

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Iluka Resources Limited (Iluka)

ACN/ARSN 008 675 018

1. Details of substantial holder (1)

Name Avobone NV (Avobone) and Cornelis Jan de Bruin

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

1/4/2008

The previous notice was given to the company on

12/7/2005

The previous notice was dated

11/7/2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	16,885,470	7.2486%	30,148,598	8.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A" attached					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Not applicable as the substantial holders do not hold a relevant interest in Iluka Shares					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
CWC COFA Pty Ltd ACN 113 811 911 as trustee for the CWC Corporate Opportunity 1A Trust, CWC COFB Pty Ltd ACN 114 881 113 as trustee for the CWC Corporate Opportunity 1B Trust, CWC Investors Pty Ltd as trustee for the CWC Investment Unit Trust and Lazard Camagie Wylie Investment Management Pty Ltd ACN 114 164 331 (collectively, Trusts)	The Trusts became associates of the substantial holders on 1 April 2008 as they have an unwritten arrangement to act in concert with the substantial holders in relation to dealings in Iluka Shares

6. Addressee

The addressee of persons named in this form are as follows:

Name	Address
Kolsen Pty Ltd	Level 45, 2 Park Street, Sydney, NSW 2000
Avobone	9 place du Bourg-de-Four, PO Box 3047, 1211 Geneva 3, Switzerland
Cornelis Jan de Bruin	Westerkade 3, NL-3016 CL Rotterdam, The Netherlands
Trusts	Level 45, 2 Park Street, Sydney, NSW 2000

Signature

print name Cornelis Jan de Bruin

capacity Controller of Avobone

sign here

date

2 April 2008

print name Cornelis Jan de Bruin

capacity Substantial holder

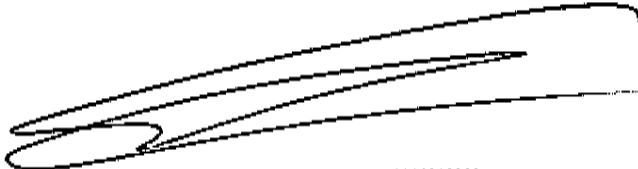
sign here

date

2 April 2008

Date of change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given	Total Consideration	No. of Shares affected
7-6-2006	Kolsen Pty Ltd	Purchase	6,5496	5.526.120,61	840.958
8-6-2006	Kolsen Pty Ltd	Purchase	6,5088	5.152.506,91	789.013
9-6-2006	Kolsen Pty Ltd	Purchase	6,4548	2.396.340,83	370.029
9-8-2006	Kolsen Pty Ltd	Purchase	6,4283	1.934.847,15	300.000
5-9-2006	Kolsen Pty Ltd	Sold	7,6142	(400.518,58)	(52.776)
6-9-2006	Kolsen Pty Ltd	Sold	7,5500	(82.384,62)	(10.948)
7-9-2006	Kolsen Pty Ltd	Sold	7,5017	(1.032.451,34)	(138.084)
5-10-2006	Kolsen Pty Ltd	Sold	7,5680	(402.618,00)	(53.376)
11-10-2006	Kolsen Pty Ltd	Sold	7,5056	(401.653,32)	(53.691)
17-10-2006	Kolsen Pty Ltd	Sold	7,5200	(74.951,84)	(10.000)
18-10-2006	Kolsen Pty Ltd	Sold	7,5500	(37.625,42)	(5.000)
19-10-2006	Kolsen Pty Ltd	Sold	7,5500	(100.632,96)	(13.373)
20-10-2006	Kolsen Pty Ltd	Sold	7,6426	(152.347,69)	(20.000)
7-11-2006	Kolsen Pty Ltd	Sold	7,5511	(608.984,63)	(80.915)
9-11-2006	Kolsen Pty Ltd	Sold	7,5500	(83.016,74)	(11.032)
10-11-2006	Kolsen Pty Ltd	Sold	7,5500	(598.906,46)	(79.588)
13-11-2006	Kolsen Pty Ltd	Sold	7,5500	(112.876,27)	(15.000)
26-2-2007	Kolsen Pty Ltd	Purchase	6,2875	1.261.649,75	200.000
27-2-2007	Kolsen Pty Ltd	Purchase	6,2470	1.253.529,70	200.000
28-2-2007	Kolsen Pty Ltd	Purchase	5,9873	863.719,64	143.783
27-3-2008	Kolsen Pty Ltd	Rights Issue	2,5500	2.532.356,55	993.081
27-3-2008	Kolsen Pty Ltd	Rights Issue	2,5500	4.981.345,95	1.953.469
27-3-2008	Kolsen Pty Ltd	Rights Issue	2,5500	4.015.558,95	1.574.729
27-3-2008	Kolsen Pty Ltd	Rights Issue	2,5500	4.815.014,55	1.888.241
1-4-2008	Kolsen Pty Ltd	Rights Issue	2,5500	1.885.204,80	739.296
1-4-2008	Kolsen Pty Ltd	Rights Issue	2,5500	9.726.490,50	3.814.310
					13.263.126

This is Annexure "A" of 1 page referred to in form 604 Notice of change of interests of substantial holder


 Name of Person: Mr. C. de Bruin
 Capacity: Controller of Avobone
 Date: 2 April 2008