



LAZARD ASSET MANAGEMENT PACIFIC CO
LEVEL 39 GATEWAY
1 MACQUARIE PLACE
SYDNEY NSW 2000
PH: 61 2 8274 1400
FAX: 61 2 8274 1440

FACSIMILE TRANSMISSION

TO: Company Announcements
CC:
COMPANY: ASX
FAX NUMBER: 1300 135 638
DATE: 20 August 2008
FROM: Apnavi Saddington

NO. OF PAGES (INCL. THIS PAGE):

5

MESSAGE:

Re: Iluka Resources Limited

Form: Form 605 Notice of ceasing to be a substantial holder

If you have any queries in relation to any of the content please contact Apnavi Saddington, details above.

Kind regards,

A handwritten signature in cursive script, appearing to read 'Apnavi Saddington'.

Apnavi Saddington
Company Secretary

Confidentiality Notice

The information contained in this facsimile message is privileged and confidential information intended for the use of the addressee only. If you are not the intended recipient, any dissemination, copying or use of the information contained herein is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone and return the original facsimile to us at the above address. Thank you.

15 July 2001

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme Iluka Resources Limited
Level 23, 140 St George's Terrace
PERTH WA 6000
ACN/ARSN: 008 675 018

1. Details of substantial holder(1)

Name Lazard Asset Management Pacific Co
ACN/ARSN (if applicable) ACN 064 523 619
The holder ceased to be a
substantial holder on 18/8/2008
The previous notice was given
to the company on 15/8/2008
The previous notice was dated 15/8/2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Lazard Asset Management Pacific Co and its associates listed in Annexure A	In respect of each Associate: Related Body Corporate of Lazard Asset Management Pacific Co

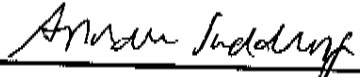
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

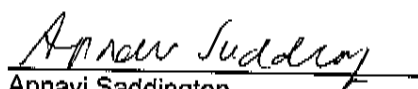
Signature

print name Apnavi Saddington capacity Company Secretary

sign here  date 20 August 2008

Annexure 'A'

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder signed by me and dated 20 August 2008.


Apnavi Saddington
Company Secretary

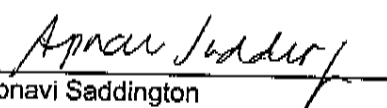
20 August 2008
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Carnegie Wylie Pty Ltd
Lazard Carnegie Wylie Investment Management Pty Ltd
Lazard Korea Investment Management Co. Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Asset Management Securities LLC
Lazard Asset Management, Milan

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder, signed by me and dated 20 August 2008.


Apnavi Saddington
Company Secretary

20 August 2008
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 982

Form 604
Annexure B - Changes in Relevant Interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All ordinary securities)	Person's votes affected
14/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 854,746.20	183,900	183,900
14/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 923,786.65	198,794	198,794
14/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,182.26	900	900
14/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 353,168.54	76,000	76,000
14/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 197,495.56	42,500	42,500
14/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 196,566.17	42,300	42,300
14/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 115,244.47	24,800	24,800
14/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 293,222.82	63,100	63,100
14/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 250,935.53	54,000	54,000
15/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 129,144.20	28,000	28,000
15/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 139,288.88	30,201	30,201
15/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 461.21	100	100
15/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 53,499.92	11,600	11,600
15/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 29,517.19	6,400	6,400
15/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 29,978.40	6,500	6,500
15/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 17,064.63	3,700	3,700
15/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 43,814.59	9,500	9,500
15/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 37,818.91	8,200	8,200
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 244,645.54	53,200	53,200
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 227,817.57	49,600	49,600
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 265,275.38	57,689	57,689
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 246,244.05	53,622	53,622
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 919.67	200	200
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 918.44	200	200
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 101,164.15	22,000	22,000
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 94,599.75	20,600	20,600
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 56,559.95	12,300	12,300
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 52,351.32	11,400	11,400
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 56,559.95	12,300	12,300
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 52,351.32	11,400	11,400
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 33,108.27	7,200	7,200
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 30,767.88	6,700	6,700
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 84,150.17	18,300	18,300
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 78,067.75	17,000	17,000
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 71,734.57	15,600	15,600
18/08/2008	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 67,046.42	14,600	14,600