

4 February 2011

MINING AREA C ROYALTY - CLARIFICATION

Iluka Resources advises, based on a request from the Australian Securities Exchange, that it has no current plans to change its holding of the Mining Area C iron ore royalty.

As Iluka has referred to on a number of occasions, including in response to media questions yesterday, it keeps under review various options to increase market recognition of the potential value of the Mining Area C iron ore royalty. There has been no formal or informal decision to do other than continue to hold this asset. If Iluka were to decide to change its ownership arrangements for this royalty, it would be subject to a formal ASX release.



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COMPANY SECRETARY