

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Iluka Resources Limited
ABN/ARSN	34 008 675 018
1. Details of substantial holder (1)	
Name	Schroder Investment Management Australia Limited
ABN/ARSN (if applicable)	22 000 443 274
The holder ceased to be a substantial holder on	02/03/2011
The previous notice was given to the company on	15/02/2011
The previous notice was dated	15/02/2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
16/02/2011 – 02/03/2011	SIMAL	Purchase	1,554,258.90	146,490	146,490
16/02/2011 – 02/03/2011	SIMAL	Sell	25,292,525.94	2,373,010	2,373,010
16/02/2011 – 02/03/2011	SIM LTD	Sell	3,142.13	315	315
16/02/2011 – 02/03/2011	SIMNA LTD	Sell	4,548,552.93	448,748	448,748

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management (Australia) Limited ("SIMAL")	Related Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Related Fund Manager
Schroder Investment Management North America ("SIMNA LTD")	Related Fund Manager

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20 Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	31 Gresham Street, London EC2V 7QA, UK

Schroder Investment Management North
America ("SIMNA LTD")

31 Gresham Street, London EC2V 7QA, UK