

**ILUKA**

Australian Securities Exchange Notice

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EXECUTIVE MANAGEMENT CHANGES

Iluka Resources Limited (Iluka) announces changes in its executive management structure effective 1 June 2015.

In announcing the changes, Iluka's Managing Director, David Robb, said:

"Iluka has in recent times, consistent with its aim to act counter cyclically where appropriate, devoted significant management time to growth opportunities within Iluka, within the mineral sands industry and in areas adjacent to it. The company has achieved some notable advances over the past twelve months including, for example, the investment in Metalysis Limited in the UK (developer of a potentially disruptive technology which can produce titanium powder direct from rutile and synthetic rutile) and also in the partnership with Vale S.A. in Brazil on the Tapira Project (involving joint technical and project development work on a large titanium mineralisation associated with Vale's existing phosphate mining operations in Minas Gerais).

These matters continue to need appropriate resourcing and a disciplined focus, as do a number of other current and potential opportunities, both within and external to the current business portfolio.

Given this context, the following changes are announced effective 1 June:

Chris Cobb, currently Head of Alliances, New Ventures and Royalties, will take up a new position as Head of Special Projects, focusing on some specific industry-related initiatives together with the company's investment in Metalysis and the project in Brazil.

Alan Tate, currently Chief Financial Officer and Head of Strategy and Planning, will move to the role of Head of Alliances, New Ventures and Royalties, to continue the identification and development of business growth opportunities, including strategic partnerships and alliances and 'seed corn' investments and options beyond those secured in 2014.

Doug Warden, currently Head of Resource Development, will be appointed Chief Financial Officer and Head of Strategy and Planning, taking over from Alan Tate. Doug is a Chartered Accountant and has held CFO roles outside of Iluka and senior financial, commercial and business development positions within the company."

Biographical details of the above individuals and the executive structure of Iluka can be accessed via Iluka's website at www.iluka.com.

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