

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Iluka Resources Ltd

ACN/ARSN: 008 675 018

1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 26/09/2019

The previous notice was given to the company on: 3/10/2018

The previous notice was dated: 3/10/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	30,511,324	7.22%	37,813,627	8.95%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04/10/2018 - 26/09/2019	SIMAL	Buy	\$97,140,496.39	12,918,692 Ordinary Shares	12,918,692
04/10/2018 - 26/09/2019	SIMAL	Sell	\$58,270,427.66	5,619,962 Ordinary Shares	5,619,962
04/10/2018 - 26/09/2019	SIMAL	In specie transfer in	N/A	164,592 Ordinary Shares	164,592
04/10/2018 - 26/09/2019	SIM LTD	Buy	\$11,670,735.90	1,330,116 Ordinary Shares	1,330,116
04/10/2018 - 26/09/2019	SIM LTD	Sell	\$15,108,901.11	1,787,012 Ordinary Shares	1,787,012
04/10/2018 - 26/09/2019	SIM LTD	In specie transfer in	N/A	161,052 Ordinary Shares	161,052
04/10/2018 - 26/09/2019	SIMNA LTD	Buy	\$6,155,895.40	728,719 Ordinary Shares	728,719
04/10/2018 - 26/09/2019	SIMNA LTD	Sell	\$5,901,511.52	636,903 Ordinary Shares	636,903
04/10/2018 - 26/09/2019	SIMNA LTD	In specie transfer in	N/A	88,835 Ordinary Shares	88,835
04/10/2018 - 26/09/2019	PT SIM	Buy	\$1,126,700.33	123,415 Ordinary Shares	123,415
04/10/2018 - 26/09/2019	PT SIM	Sell	\$1,637,049.08	202,087 Ordinary Shares	202,087
04/10/2018 - 26/09/2019	SIM LUX	In specie transfer in	N/A	32,846 Ordinary Shares	32,846

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	6,962,420 Ordinary Shares	6,962,420
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	4,024,350 Ordinary Shares	4,024,350
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	13,992,704 Ordinary Shares	13,992,704
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	4,623,231 Ordinary Shares	4,623,231
SIMAL	State Street Australia Limited	State Street Australia Limited	Power to dispose of securities	375,846 Ordinary Shares	375,846
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	2,699,744 Ordinary Shares	2,699,744
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	1,508,222 Ordinary Shares	1,508,222
SIMNA LTD	ABN Amro Mellon	ABN Amro Mellon	Power to dispose of securities	386,740 Ordinary Shares	386,740
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	2,541,204 Ordinary Shares	2,541,204
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	Power to dispose of securities	368,560 Ordinary Shares	368,560
SIMNA LTD	Citibank NY	Citibank NY	Power to dispose of securities	117,458 Ordinary Shares	117,458
SIMNA LTD	State Street Bank & Trust Co	State Street Bank & Trust Co	Power to dispose of securities	180,302 Ordinary Shares	180,302
SIM LUX LTD	Goldman Sachs International	Goldman Sachs International	Power to dispose of securities	32,846 Ordinary Shares	32,846

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America Limited ("SIMNA LTD")	Relevant Fund Manager
PT Schroders Investment Management Indonesia ("PT SIM")	Relevant Fund Manager
Schroder Investment Management (Europe) S.A. ("SIM LUX")	Relevant Fund Manager

6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management Australia Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment Management North America Limited ("SIMNA LTD")	31 Gresham Street, London EC2V 7QA, UK
PT Schroders Investment Management Indonesia ("PT SIM")	Indonesia Stock Exchange Building Tower 1, Lantai 30 Jl. Jendral Sudirman Kav.52-53 Jakarta 12190 Indonesia
Schroder Investment Management (Europe) S.A. ("SIM LUX")	5 Heienhaff, 1736 Sennengerbiereg, Luxembourg