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NEW GOLD ZONE AT WILTHORPE

Wilthorpe (Image 90%)

A 33-hole RAB drilling programme totalling 1766 metres has been completed at the Wilthorpe project situated in the Peak Hill area 120km north of Meekatharra. The drilling was aimed at testing two targets; an area of known gold mineralisation in the northern part of the property and an untested geochemical anomaly situated 2.5km further south.

Previous drilling of the northern prospect had encountered mineralisation with a best intercept of **32m at 1.0 g/t** gold from 8m (including **7m at 2.0 g/t** from 8m). The recent drilling confirmed a broad zone of mineralisation over an east-west distance of 70m adjacent to, and below, the previous drilling with best intercepts of **2m at 3.3 g/t** from 46m in drill hole WDRB05, **13m at 1.4 g/t** from 35m in WDRB06, and **3m at 13.1 g/t** from 3m and **2m at 4.7 g/t** from 50m in WDRB07 – see table for details. Drilling 100m to the south along strike intersected **6m at 1.2 g/t** from 30m in WDRB10, however drilling 100m to the north did not intersect significant values.

Hole Number	Coordinates		From	To	Interval m	Grade g/t Au
	N	E				
WDRB05	4335	6514	28	32	4	1.2
			46	55	9	1.1
		(Including	46	48	2	3.3)
			67	69	2	2.2
WDRB06	4335	6490	7	10	3	1.2
			24	26	2	1.2
			35	48	13	1.4
			52	56	4	1.9
WDRB07	4335	6466	3	6	3	13.1
			10	12	2	1.0
			24	28	4	1.0
			50	52	2	4.7
			70	73	3	2.4
			78	80	2	1.0 eoh
WDRB10	4235	6526	30	36	6	1.2
WDRB30	1740	6300	24	27	3	2.4
WDRB31	1780	6300	65	68	3	2.3

Holes inclined at 60°; azimuth 090° except WDRB30 and 31 azimuth 180°; eoh: end of hole.

A single drill traverse across the geologically anomalous gold zone at the southern prospect intersected a cross-cutting north east trending zone of ferruginous quartz veins where previous surface prospecting had encountered a number of gold nuggets close to the veins. The quartz veins have been traced over a 200m strike length in a broad zone some 100m wide, with extensions obscured by soil cover. Drill intercepts include **3 at 2.4 g/t** from 24m in drill hole WDRB30 and **3m at 2.3 g/t** from 65m in adjacent drill hole WDRB31. Further sampling and drilling is planned in order to assess the extent and potential of this new gold zone.

Corporate

Image Resources has received \$1.2 million for its holding in Magnetic Minerals following the successful takeover bid by Tigor Resources.

For more information on the company visit www.imageres.com.au

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The information on mineralisation contained in this report accurately reflects the information compiled by Mr Roger Thomson BSc, MAusIMM, who is a competent person (as defined by the Australasian Code of Reporting of Identified Mineral Resources and Ore Reserves) with relevant experience in relation to such mineralisation.