

Appendix 3Y

Change of Director's Interest Notice

Name of entity	IMAGE RESOURCES NL
ABN:	57 063 977 579

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Sakalidis
Date of last notice	27 May 2003

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Interest held by Leeman Pty Ltd, a company controlled by Mr Sakalidis
Date of change	1 August 2003
No. of securities held prior to change	5,518,370 Fully Paid Ordinary Shares (escrowed until 4 July 2004) - Direct Interest 635,000 Fully Paid Ordinary Shares – Direct Interest 2,505,925 Options to subscribe for Fully Paid Ordinary Shares (escrowed until 4 July 2004) - Direct Interest 104,000 Fully Paid Ordinary Shares - Indirect Interest
Class	Fully Paid Ordinary Shares
Number acquired	54,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$8,100
No. of securities held after change	5,518,370 Fully Paid Ordinary Shares (escrowed until 4 July 2004) - Direct Interest 689,000 Fully Paid Ordinary Shares – Direct Interest 2,505,925 Options to subscribe for Fully Paid Ordinary Shares (escrowed until 4 July 2004) - Direct Interest 104,000 Fully Paid Ordinary Shares - Indirect Interest
Nature of change	Acquisition of shares on market

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	