

Appendix 3Y

Change of Director's Interest Notice

Name of entity	IMAGE RESOURCES NL
ABN:	57 063 977 579

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Sakalidis
Date of last notice	8 January 2004

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Interest held by Leeman Pty Ltd, a company controlled by Mr Sakalidis
Date of change	24 December 2003
No. of securities held prior to change	5,518,370 Fully Paid Ordinary Shares (escrowed until 4 July 2004) - Direct Interest 742,000 Fully Paid Ordinary Shares – Direct Interest 2,505,925 Options to subscribe for Fully Paid Ordinary Shares (escrowed until 4 July 2004) exercisable on or before 25.8.2006 at 25 cents each - Direct Interest 104,000 Fully Paid Ordinary Shares - Indirect Interest
Class	Options
Number acquired	800,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

No. of securities held after change	<p>5,518,370 Fully Paid Ordinary Shares (escrowed until 4 July 2004) - Direct Interest</p> <p>782,200 Fully Paid Ordinary Shares – Direct Interest</p> <p>2,505,925 Options to subscribe for Fully Paid Ordinary Shares (escrowed until 4 July 2004) exercisable on or before 25.8.2006 at 25 cents each - Direct Interest</p> <p>800,000 Options to subscribe for Fully Paid Ordinary Shares, exercisable on or before 27.11.2008 at 33.5 cents each – Direct Interest</p> <p>112,000 Fully Paid Ordinary Shares - Indirect Interest</p>
Nature of change	<p>Issued in accordance with shareholders resolution passed at AGM on 27.11.2003</p>

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	