

Appendix 3Y

Change of Director's Interest Notice

Name of entity	IMAGE RESOURCES NL
ABN:	57 063 977 579

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter S Thomas
Date of last notice	24 December 2003

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	N/A
Date of change	9 January 2004
No. of securities held prior to change	1,000,000 Options to subscribe for Fully Paid Ordinary Shares (escrowed until 4 July 2004) exercisable on or before 25.8.2006 at 25 cents each 400,000 Options to subscribe for Fully Paid Ordinary Shares, exercisable on or before 27.11.2008 at 33.5 cents each 180,000 Fully Paid Ordinary Shares
Class	Fully paid ordinary shares
Number acquired	60,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,472
No. of securities held after change	1,000,000 Options to subscribe for Fully Paid Ordinary Shares (escrowed until 4 July 2004) exercisable on or before 25.8.2006 at 25 cents each 400,000 Options to subscribe for Fully Paid Ordinary Shares, exercisable on or before 27.11.2008 at 33.5 cents each 240,000 Fully Paid Ordinary Shares
Nature of change	Purchased on market

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	