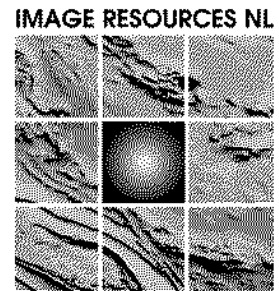


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HIGH-GRADE NICKEL SULPHIDES INTERSECTED AT EMU LAKE PROJECT

Image Resources is pleased to announce that joint venturer Jubilee Mines NL has intersected high-grade nickel sulphide mineralisation at Image's 30%-owned Emu Lake project (Jubilee 60%, Skryne Hill Pty Ltd 10%) near Kalgoorlie, WA.

Diamond drilling designed to test down-dip extensions of previous narrow high-grade intersections and to test modelled off-hole electromagnetic ("DHEM") targets at the Gossan Zone has successfully intersected two zones of high-grade mineralisation. Significant intersections are summarized below (see table and longitudinal section for details):

ELD 15 2.0 metres @ 6.20% Ni and 1.78% Cu from 336.0 metres
(including 0.7 metres @16.9% Ni and 3.49% Cu from 336.3 metres)

and

2.0 metres @2.63% Ni and 1.05% Cu from 343.5 metres
(including 0.25 metres @ 8.81% Ni and 2.40% Cu from 344.3 metres)

The mineralised zones are located close to a mafic-ultramafic contact and consist of high tenor massive sulphides, stringer sulphides and disseminated sulphides, with strong copper mineralisation evident in drill core.

In addition, high-grade stringer mineralisation has been intersected in drillhole ELD14 **(0.05 metre @ 5.56% Ni from 192.9 metres)** close to the same mafic-ultramafic contact approximately 100 metres up-dip from the ELD 15 intersection. These and previous intersections now confirm widespread nickel mineralisation near the same ultramafic contact.

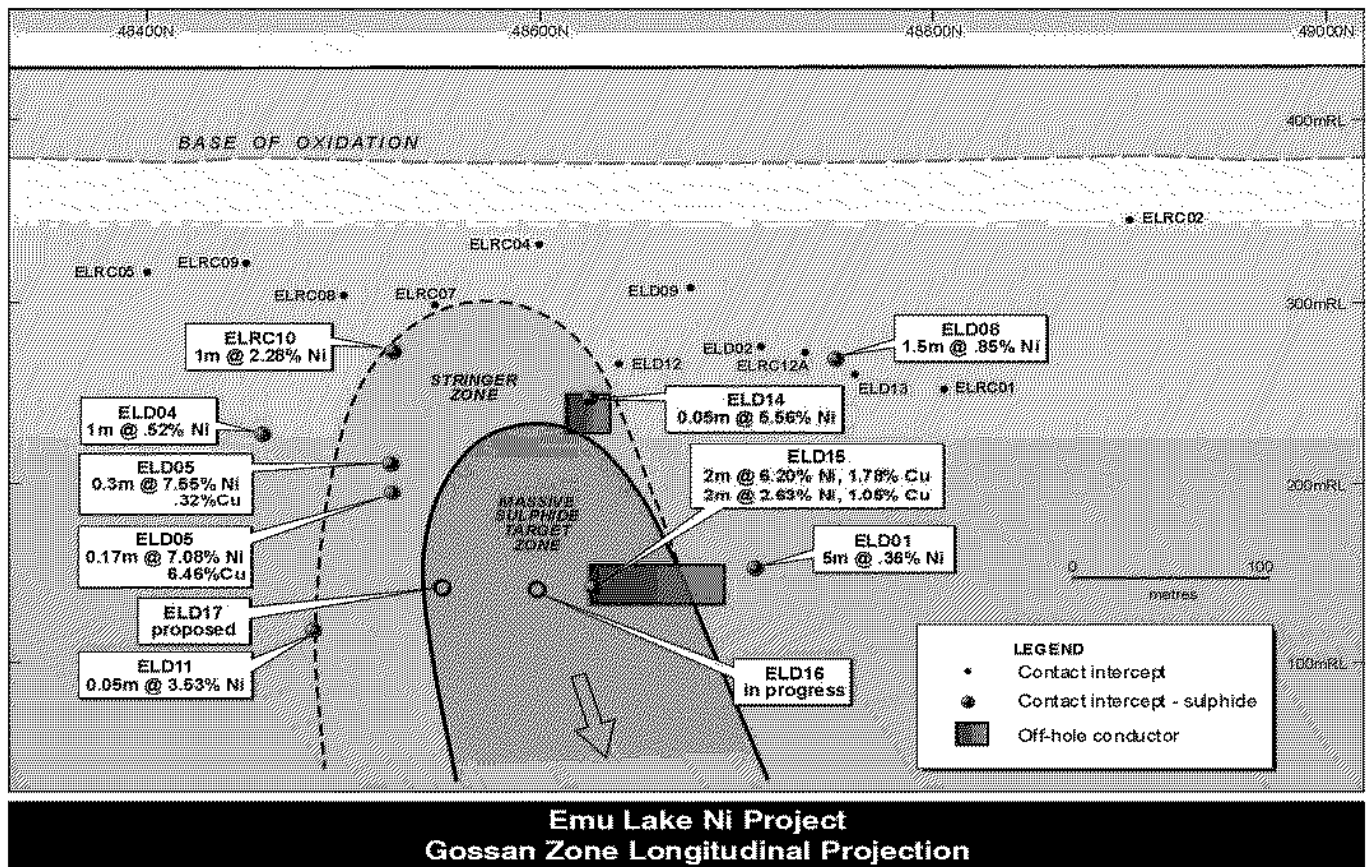
Further drilling is currently underway 50 metres along strike with the aim of testing the extent of mineralisation at this depth (about 300 metres below surface) and to provide a platform for deeper exploration using DHEM. The two massive sulphide zones remain open at depth.

Image considers this an exciting result as it confirms that this area potentially has similar characteristics to the high-grade nickel sulphide mineralisation at the Silver Swan nickel mine situated about 30 kilometres to the west.

Diamond drilling and DHEM surveying are continuing.

Significant Results

Hole Number	Northing	Easting	Dip	Azimuth	From (m)	To (m)	Interval (m)	Ni %	Cu %
ELD 15	6648626	399520	-60	229	336.0	338.0	2.0	6.20	1.78
				includes	336.3	337.0	0.7	16.90	3.49
					343.5	345.5	2.0	2.63	1.05
				includes	344.3	344.55	0.25	8.81	2.39



For more information on the company visit www.imageres.com.au

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The information on mineralisation contained in this report accurately reflects the information compiled by Mr Roger Thomson BSc, MAusIMM, who is a competent person (as defined by the Australasian Code of Reporting of Identified Mineral Resources and Ore Reserves) with relevant experience in relation to such mineralisation.