

ASX Release
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NEW CONCEPT RESULTS IN ACQUISITION OF BIG NICKEL PACKAGE AT FORRESTANIA

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Image Resources is pleased to announce that it has significantly increased its 100%-owned land holdings in the Forrestania - Emily Ann nickel district of Western Australia.

Following Image's previously announced anomalous nickel and copper intersections from its joint venture with Western Areas NL (Quarterly Report, March 2004), Image has applied for 3 exploration licences totalling 548sq km. The tenement applications cover targets identified from Image's extensive aeromagnetic database. These new tenements increase Image's landholding in the Forrestania - Emily Ann area to 1,448sq km, including 510sq km in joint venture with Western Areas, and makes Image one of the largest landholders in this emerging nickel district.

Significantly, the recent drilling of aeromagnetic targets on Image's joint venture with Western Areas intersected favourable ultramafic rocks beneath what are interpreted to be flat lying granite sheets or sills some 20m thick. This suggests that ultramafic rocks prospective for nickel are more widespread in this area than previously thought and that careful use of geophysics can identify these ultramafics in areas previously regarded to be underlain by unprospective granite. Western Areas' nearby Flying Fox nickel deposit occurs in a similar situation below flat lying granitic rocks.

Image intends to carry out geophysical surveys to test the extensive target areas identified on this large land package.

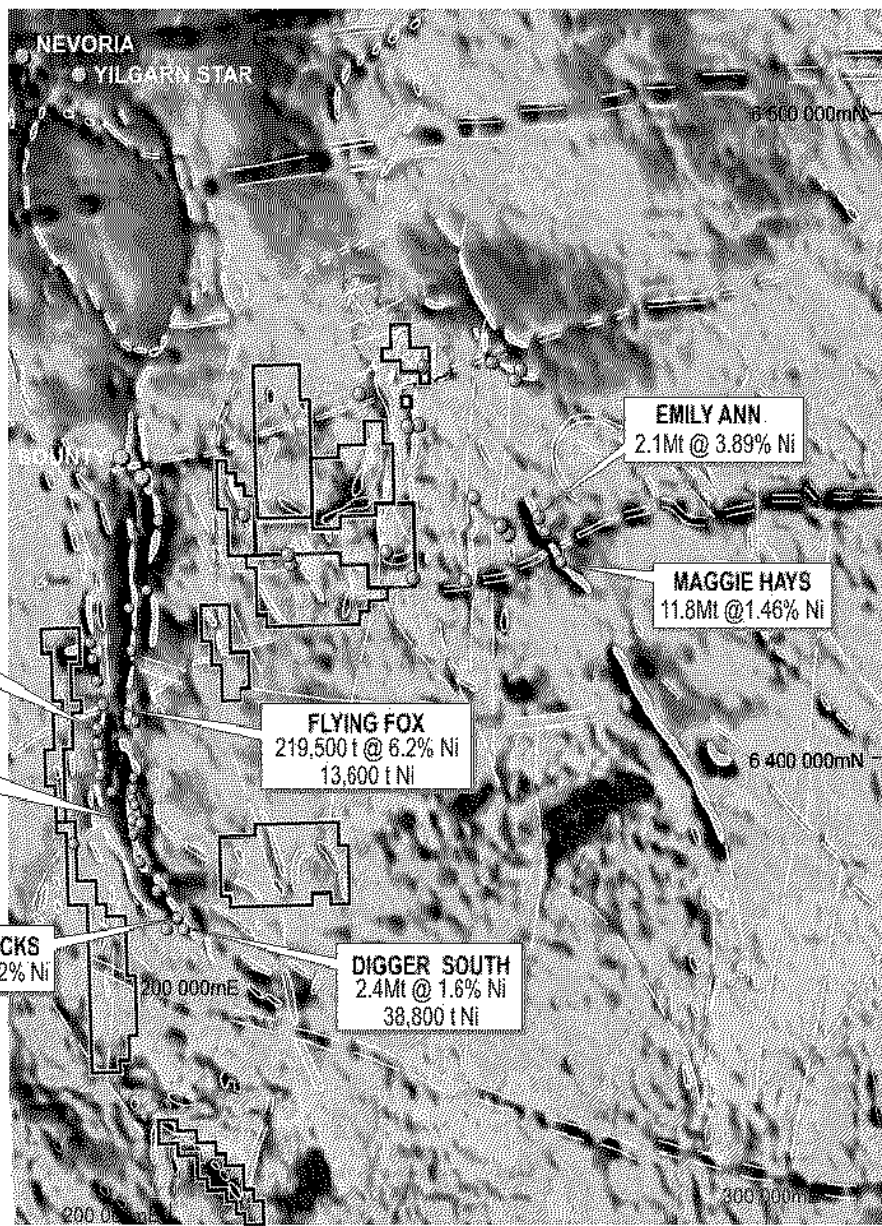
For more information on the company visit www.imageres.com.au

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The information on mineralisation contained in this report accurately reflects the information compiled by Mr Roger Thomson BSc, MAusIMM, MAIG who is a competent person (as defined by the Australasian Code of Reporting of Identified Mineral Resources and Ore Reserves) with relevant experience in relation to such mineralisation.



50 Kilometres

LEGEND

- Magnetic structures
- Interpreted ultramafic
- Ultramafic from drilling
- Nickel resource/occurrence
- Gold mine
- JV area
- Image Resources tenements

**Image Tenements in the
Forrestania – Emily Ann District**