



ASX Release
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MORE NICKEL INTERSECTIONS AND EM TARGETS AT EMU LAKE

2nd Floor, 35 Outram St
West Perth WA 6005
PO Box 644
West Perth WA 6872
Telephone 08 9485 2410
Facsimile 08 9485 2840
info@imageres.com.au
www.imageres.com.au

ABN 57 063 977 579

Image Resources is pleased to advise results from the recent wide-spaced drilling programme at its 30%-owned Emu Lake nickel project (Jubilee 60% and Skryne Hill Pty Ltd 10%) 70km north-east of Kalgoorlie, WA.

Diamond drilling around a previous high-grade intercept of **2m at 6.20% Ni and 1.78% Cu** in drill hole ELD 15 has confirmed the presence of widespread nickel sulphides over a 150m strike length at the Gossan Zone at depths ranging from 200m to 350m below surface. The recent six-hole diamond drilling programme was designed to test both down-hole electromagnetic targets and the interpreted plunge orientation of the mineralisation.

Significant drill intercepts include:

Hole No.	Collar Coordinates ¹		Dip	Azimuth ²	From m	To m	Interval m	Ni %	Cu %
	Northing	Easting							
ELD 16	48600	50360	-56	230	377.07	377.35	0.28	6.66	0.24
ELD 17	48626	50297	-58	230	269.50	269.81	0.31	1.11	0.14
ELD 18	48667	50330	-55	230	302.57	303.65	1.08	1.52	0.20
				includes	302.57	302.68	0.11	3.95	0.18
ELD 21	48546	50329	-60	230	366.50	366.65	0.15	7.54	0.11

¹ local grid

² magnetic bearing

Note: PGE assays yet to be received.

These intersections comprise massive nickel sulphide and stringers at or close to the main ultramafic contact. Subsequent down-hole EM surveys have identified several off-hole conductors that are interpreted to lie internal to the zone drilled to date and probably represent zones of local thickening of the massive sulphides. It is significant to note that the massive sulphide lenses comprising the orebodies at the nearby Silver Swan mine can be complex and irregular in shape, often requiring a high drilling density to define them. Owing to the relatively wide-spaced drilling pattern at the Gossan Zone, the geometry of the sulphide mineralisation remains to be determined by further drilling. Further down-hole EM surveys are planned in five recently completed RC holes adjacent to the Gossan Zone.

The results to date indicate that a strong mineralised nickel sulphide system is present at the Gossan Zone and that the wider Emu Lake project remains highly prospective.

For more information on the company visit www.imageres.com.au

Please direct enquiries to:
Roger Thomson
Managing Director
Phone (08) 9485 2410
Mob 0419 969 183

George Sakalidis
Executive Director – Exploration
Phone (08) 9485 2410
Mob 0411 640 337

The information on mineralisation contained in this report accurately reflects the information compiled by Mr Roger Thomson BSc, MAusIMM, MAIG, who is a competent person (as defined by the Australasian Code of Reporting of Identified Mineral Resources and Ore Reserves) with relevant experience in relation to such mineralisation.