



ASX Code: IMA

1 November 2007

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

2nd Floor, 35 Outram St
West Perth WA 6005
PO Box 644
West Perth WA 6872
Telephone 08 9485 2410
Facsimile 08 9485 2840
info@imageres.com.au
www.imageres.com.au

ABN 57 063 977 579

Dear Sir/Madam,

RECORD DATE – 19 November 2007

NOTICE IS HEREBY GIVEN that the record date for the purposes of determining entitlements to participate in the bonus issue of shares in Emu Nickel Pty Ltd (**Emu Nickel**) is close of business Monday 19 November 2007.

The ex-entitlement date is close of business Wednesday 14 November 2007.

This means that any dealings in Image Resources NL (**Image**) securities between close of business 14 November and 19 November will not appear on the register of members as at the record date and will not therefore participate in the bonus issue.

Shareholders of Image at the record date will be issued with free shares in Emu Nickel on a 1 for 2 basis (i.e. one share in Emu Nickel for every two shares held in Image) as a prelude to the expected (but not guaranteed) listing of Emu Nickel on ASX.

Image shareholders as at the same record date will **also** be given a priority to participate in the expected Initial Public Offer (**IPO**) by subscribing for shares on a special green application form attached to the prospectus (which is yet to be lodged) for one share in Emu Nickel for every four shares held in Emu Nickel as a result of the 1:2 bonus issue.

Potential purchasers of Image shares wanting to participate in the bonus issue and the priority offer should consult their broker for advice before proceeding.

Emu Nickel has appointed Bell Potter Securities Limited to act as lead manager to the IPO and contractual agreements are being finalised before the company lodges its prospectus. Any enquiries in relation to applications for shares in the proposed IPO should be directed to either Verity Barritt at Bell Potter Securities Limited (02) 9255 7205 or George Sakalidis at Image (08) 9485 2410.

Yours faithfully
MANAGING DIRECTOR
George Sakalidis