

Appendix 3Y

Change of Director's Interest Notice

Name of entity	IMAGE RESOURCES NL
ABN:	57 063 977 579

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Sakalidis
Date of last notice	28 December 2011
Date of this notice	31 May 2012

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct and Indirect	
Nature of indirect interest (including registered holder)	Interests held by: Leeman Pty Ltd, a company controlled by Mr Sakalidis; G and J Sakalidis acting as joint trustees for the Sakalidis Superannuation Fund.	
Date of change/s	25 to 29 May 2012	
No. of securities held prior to change	2,781,372 Fully Paid Ordinary Shares 800,000 Unquoted Options to subscribe for Fully Paid Ordinary Shares, exercisable on or before 20.11.2012 at \$2.12 each 800,000 Unquoted Options to subscribe for Fully Paid Ordinary Shares, exercisable on or before 18.12.2014 at \$1.1162 each 800,000 Unquoted Options to subscribe for Fully Paid Ordinary Shares, exercisable on or before 27.12.2016 at \$0.3908 each	
Class	Shares	Options
Number acquired	100,000	N/A
Number disposed	N/A	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$32,101	N/A

No. of securities held after change	2,881,372 Fully Paid Ordinary Shares 800,000 Unquoted Options to subscribe for Fully Paid Ordinary Shares, exercisable on or before 20.11.2012 at \$2.12 each 800,000 Unquoted Options to subscribe for Fully Paid Ordinary Shares, exercisable on or before 18.12.2014 at \$1.1162 each 800,000 Unquoted Options to subscribe for Fully Paid Ordinary Shares, exercisable on or before 27.12.2016 at \$0.3908 each
Nature of change	Shares purchased on market

Part 2 – Change of director’s interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A