8 November 2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4/20 Bridge Street
SYDNEY NSW 2000

***BY ELECTRONIC LODGEMENT***

Dear Sir

# ANNUAL GENERAL MEETING RESULTS

I advise that Imdex Limited held its Annual General Meeting today.

Resolutions 1 and 2 were passed by the required majority, on a poll, the results of which are set out below:

| | FOR | AGAINST |
|---|---|---|
| **Resolution 1:** Implement Proposal in relation to the re-structure of Imdex Arabia Limited | 36,362,209 | 0 |
| **Resolution 2:** To approve the selective capital reduction | 36,362,209 | 0 |

All other resolutions were passed, by the required majority, on a show of hands.

The number of proxy votes exercisable in respect of these resolutions are set out below:

| | FOR | AGAINST | ABSTAIN | DISCRET IONARY |
|---|---|---|---|---|
| **Resolution 1:** Implement Proposal in relation to the re-structure of Imdex Arabia Limited | 30,433,286 | 0 | 0 | 8,211,566 |
| **Resolution 2:** To approve the selective capital reduction | 30,433,286 | 0 | 0 | 8,211,566 |
| **Resolution 4:** To re-elect Mr Kevin Dundo as a Director | 30,408,286 | 0 | 0 | 8,251,566 |

Imdex Limited ACN 008 947 813 ABN 78 008 947 813
Level 3, 18 Richardson Street West Perth Western Australia 6005 PO Box 1325, West Perth Western Australia 6872
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Incorporating: Ace Drilling Products, Australian Mud Company Ltd,
Imdex Minerals & Surtron Technologies Pty Ltd

| | FOR | AGAINST | ABSTAIN | DISCRETIONARY |
|---|---|---|---|---|
| **Resolution 5:** To re-elect Mr Ross Kelly as a Director | 30,408,286 | 0 | 0 | 8,251,566 |
| **Resolution 6:** To re-elect Mr H H Al-Merry as a Director | 26,995,817 | 3,011,500 | 0 | 8,652,535 |

Yours faithfully
**Imdex Limited**

**Stephen J Lyons**
Company Secretary

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