27 July 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

QUARTERLY REPORT – 30 JUNE 2005
MOUNT GOULD (M52/0236) – MICACEOUS IRON OXIDE (MIO)

During the quarter, Imdex Limited entered into a definitive agreement for the sale of the Imdex Minerals Division to Unimin Australia Limited. The sale was effective on 1 July 2005.

Included in the sale was the micaceous iron oxide deposit, located at Mt Gould, Western Australia, the subject of this and previous quarterly announcements. Accordingly, there will be no further announcements from the company in relation to the Mt Gould deposit.

In respect of the quarter ending 30 June 2005, we report as follows:

Exploration
No exploration was conducted during the quarter.

Development
There was no development expenditure incurred during the quarter.

Production
During the quarter no MIO was mined. 1091 tonnes of MIO was transferred from the mine site for use at the Jandakot operation.

Yours faithfully
Imdex Limited

Stephen J Lyons
Company Secretary

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