22 November 2006

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

Dear Sir/Madam

**Appendix 3Y - Change of Directors Interest**

Please find attached the Appendix 3Y notice in respect of Mr Ian Burston, Chairman of Imdex Limited.

Yours Faithfully
**Imdex Limited**

**Paul Evans**
Company Secretary

Imdex Limited ACN 008 947 813 ABN 78 008 947 813
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*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

| | |
|---|---|
| Name of entity | **IMDEX LIMITED** |
| ABN | **78 008 947 813** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Ian Burston |
| **Date of last notice** | 2 November 2005 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Held by Ms RV Burston, the Director's spouse. |
| **Date of change** | 22 November 2006 |
| **No. of securities held prior to change** | Nil. |
| **Class** | Options (exercisable at 75 cents per option, and otherwise subject to the Terms & Conditions set out in the 2006 Notice of Annual General Meeting). |
| **Number acquired** | 1,000,000 Options issued pursuant to the approval of shareholders at the 2006 Annual General Meeting held on 19 October 2006. |
| **Number disposed** | Nil |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | $NIL |
| **No. of securities held after change** | 100,000 ordinary shares held by Ms RV Burston, the Director's spouse.<br>100,000 ordinary shares – held by Mr IF Burston and Ms RV Burston, as trustees for the Burston Super Fund. Mr IF Burston is a member of this fund.<br>1,000,000 Options - held by Ms RV Burston, the Director's spouse. |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | New options issue. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | |
| **Nature of interest** | |
| **Name of registered holder (if issued securities)** | |
| **Date of change** | |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | |
| **Interest acquired** | |
| **Interest disposed** | |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | |
| **Interest after change** | |

+ See chapter 19 for defined terms.