



26 February 2007

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2001

Dear Sirs

**Appendix 3Y - Change of Directors Interest**

Please find attached the Appendix 3Y notice in respect of Mr Bernie Ridgeway, Managing Director of Imdex Limited. This advises the off market sale of 1.5 million shares by Mr Ridgeway to Mr Richard Parfitt and related parties, the former owner of Chardec Technology Ltd.

Yours faithfully  
**Imdex Limited**

**Paul Evans**  
Company Secretary

**About Imdex:**

Imdex is a Perth-based public company listed on the Australian Stock Exchange, whose core business is the supply of drilling products and services in Australia and internationally to the oil and gas, mining, water well, horizontal directional drilling and civil industries

For further information, please contact:

**Bernie Ridgeway**, Managing Director; **Paul Evans**, Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                       |
|-----------------------|-----------------------|
| <b>Name of entity</b> | <b>IMDEX LIMITED</b>  |
| <b>ABN</b>            | <b>78 008 947 813</b> |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Bernie RIDGEWAY  |
| <b>Date of last notice</b> | 28 November 2005 |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Interest held by Wear Services Pty Ltd, a Company of which Mr Ridgeway is a Director           |
| <b>Date of change</b>   | 23 February 2007   |
| <b>No. of securities held prior to change</b>   | 5,000,000 ordinary shares held by Wear Services Pty Ltd<br>2,000,000 Managing Director Options |
| <b>Class</b>  | Ordinary shares  |
| <b>Number acquired</b>  | Nil  |
| <b>Number disposed</b>  | 1,500,000 ordinary shares  |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

|  |  |
|--|--|
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$1,642,500  |
| <b>No. of securities held after change</b>   | 3,500,000 ordinary shares held by Wear Services<br>2,000,000 Managing Director's Options |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Off-market trade   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder (if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |  |
| <b>Interest after change</b>  |  |

+ See chapter 19 for defined terms.