



17 April 2007

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

Dear Sir/Madam

CANCELLATION OF STAFF OPTIONS

In accordance with the Staff Option Plan rules 10,000 Staff Options have been cancelled due to the resignation of the relevant employees.

All options had an exercise price of 35 cents per option.

Yours faithfully
Imdex Limited

A handwritten signature in dark ink, appearing to be "Paul Evans", followed by a horizontal line.

Paul Evans
Company Secretary