



06 May 2010

Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 200

Fax: 1300 135638

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), I attach a Notice of Initial Substantial Holder (Form 603) in respect of IMDEX LIMITED.

Yours faithfully



Mike Cowin
Director

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme IMDEX LIMITEDACN/ARSN 008 947 813**1. Details of substantial holder (1)**Name Northcape Capital Pty LtdACN/ARSN (if applicable) 106 390 247The holder became a substantial holder on 05 / 05 / 2010**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	9,909,590.00	9,909,590.00	5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Northcape Capital Pty Ltd	Power to vote and dispose of shares in the capacity as investment manager for several wholesale investors	9,909,590.00

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Schedule 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Schedule 2				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons name in this form are as follows:

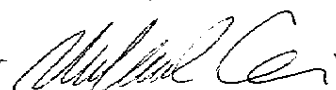
Northcape Capital Pty Ltd	L23 Australia Square, 264 George St, Sydney, NSW, 2000

Signature

Print name Mike Cowin

Capacity Director

Sign here



Date 06/05/2010



Schedule 1

The persons registered as holders of the securities

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	
Northcape Capital Pty Ltd	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Ordinary Fully Paid	1,064,292
Northcape Capital Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Ordinary Fully Paid	6,476,289
Northcape Capital Pty Ltd	National Nominees Ltd	National Nominees Ltd	Ordinary Fully Paid	1,319,513
Northcape Capital Pty Ltd	RBC Dexia Investor Services Trust	RBC Dexia Investor Services Trust	Ordinary Fully Paid	1,049,496



Schedule 2

IMD sales and purchases for the period:

05/01/2010 to 05/05/2010

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
08/01/2010	Northcape Capital Pty Ltd	Buy	17,222.59	22,399	22,399
08/01/2010	(as above)	Buy	30,554.55	39,738	39,738
08/01/2010	(as above)	Buy	22,560.29	29,341	29,341
08/01/2010	(as above)	Buy	26,958.40	35,061	35,061
08/01/2010	(as above)	Buy	10,654.65	13,857	13,857
18/01/2010	(as above)	Buy	9,939.70	13,385	13,385
18/01/2010	(as above)	Buy	17,633.78	23,746	23,746
18/01/2010	(as above)	Buy	13,020.01	17,533	17,533
18/01/2010	(as above)	Buy	15,558.96	20,952	20,952
18/01/2010	(as above)	Buy	6,148.73	8,280	8,280
19/01/2010	(as above)	Buy	23,973.50	32,706	32,706
19/01/2010	(as above)	Buy	42,530.86	58,023	58,023
19/01/2010	(as above)	Buy	31,403.92	42,843	42,843
19/01/2010	(as above)	Buy	37,525.94	51,195	51,195
19/01/2010	(as above)	Buy	14,830.79	20,233	20,233
20/01/2010	(as above)	Buy	27,866.07	37,805	37,805
20/01/2010	(as above)	Buy	49,437.30	67,070	67,070
20/01/2010	(as above)	Buy	36,503.40	49,523	49,523
20/01/2010	(as above)	Buy	43,620.10	59,178	59,178
20/01/2010	(as above)	Buy	17,239.29	23,388	23,388
21/01/2010	(as above)	Buy	58,118.14	81,341	81,341
21/01/2010	(as above)	Buy	103,106.64	144,306	144,306
21/01/2010	(as above)	Buy	76,130.69	106,551	106,551
21/01/2010	(as above)	Buy	90,973.00	127,324	127,324
21/01/2010	(as above)	Buy	35,953.64	50,320	50,320
22/01/2010	(as above)	Buy	30,291.40	44,383	44,383
22/01/2010	(as above)	Buy	53,740.05	78,740	78,740
22/01/2010	(as above)	Buy	39,679.87	58,139	58,139
22/01/2010	(as above)	Buy	47,416.69	69,475	69,475
22/01/2010	(as above)	Buy	18,739.40	27,457	27,457
25/01/2010	(as above)	Buy	19,490.23	28,717	28,717
25/01/2010	(as above)	Buy	34,577.73	50,947	50,947
25/01/2010	(as above)	Buy	25,531.34	37,618	37,618
25/01/2010	(as above)	Buy	30,508.92	44,952	44,952
25/01/2010	(as above)	Buy	12,057.78	17,766	17,766
28/01/2010	(as above)	Buy	119,383.88	176,865	176,865
28/01/2010	(as above)	Buy	210,701.25	312,150	312,150
28/01/2010	(as above)	Buy	157,815.68	233,801	233,801
28/01/2010	(as above)	Buy	182,896.65	270,958	270,958
28/01/2010	(as above)	Buy	73,869.30	109,436	109,436
01/02/2010	(as above)	Buy	5,876.37	9,713	9,713
01/02/2010	(as above)	Buy	10,182.15	16,830	16,830
01/02/2010	(as above)	Buy	7,720.41	12,761	12,761



Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
01/02/2010	(as above)	Buy	9,163.33	15,146	15,146
01/02/2010	(as above)	Buy	3,637.87	6,013	6,013
02/02/2010	(as above)	Buy	16,635.95	28,389	28,389
02/02/2010	(as above)	Buy	28,822.41	49,185	49,185
02/02/2010	(as above)	Buy	21,854.28	37,294	37,294
02/02/2010	(as above)	Buy	25,939.88	44,266	44,266
02/02/2010	(as above)	Buy	10,296.02	17,570	17,570
02/02/2010	(as above)	Buy	29,925.60	49,876	49,876
03/02/2010	(as above)	Buy	78,927.24	133,707	133,707
03/02/2010	(as above)	Buy	152,184.06	257,808	257,808
03/02/2010	(as above)	Buy	113,270.31	191,886	191,886
03/02/2010	(as above)	Buy	133,400.72	225,988	225,988
03/02/2010	(as above)	Buy	53,203.74	90,130	90,130
09/02/2010	(as above)	Buy	7,743.20	13,630	13,630
09/02/2010	(as above)	Buy	14,804.12	26,059	26,059
09/02/2010	(as above)	Buy	11,031.93	19,419	19,419
09/02/2010	(as above)	Buy	12,974.84	22,839	22,839
09/02/2010	(as above)	Buy	5,182.78	9,123	9,123
10/02/2010	(as above)	Buy	10,275.89	17,714	17,714
10/02/2010	(as above)	Buy	19,645.09	33,865	33,865
10/02/2010	(as above)	Buy	14,639.40	25,236	25,236
10/02/2010	(as above)	Buy	17,217.37	29,680	29,680
10/02/2010	(as above)	Buy	6,877.67	11,856	11,856
11/02/2010	(as above)	Buy	9,888.80	17,085	17,085
11/02/2010	(as above)	Buy	18,904.77	32,662	32,662
11/02/2010	(as above)	Buy	14,087.99	24,340	24,340
11/02/2010	(as above)	Buy	16,568.73	28,626	28,626
11/02/2010	(as above)	Buy	6,618.58	11,435	11,435
17/03/2010	(as above)	Buy	12,937.79	20,455	20,455
30/03/2010	(as above)	Buy	21,154.71	30,659	30,659
01/04/2010	(as above)	Buy	56,844.17	77,339	77,339
06/04/2010	(as above)	Buy	55,029.51	71,934	71,934
08/04/2010	(as above)	Buy	1,295,035.20	1,618,794	1,618,794
09/04/2010	(as above)	Buy	191,322.30	245,285	245,285
12/04/2010	(as above)	Buy	33,560.00	41,950	41,950
13/04/2010	(as above)	Buy	108,924.22	131,234	131,234
13/04/2010	(as above)	Buy	192,993.26	232,522	232,522
13/04/2010	(as above)	Buy	7,612.76	9,172	9,172
14/04/2010	(as above)	Buy	79,155.25	95,818	95,818
14/04/2010	(as above)	Buy	140,246.17	169,769	169,769
14/04/2010	(as above)	Buy	5,531.57	6,696	6,696
15/04/2010	(as above)	Buy	287,768.88	342,582	342,582
15/04/2010	(as above)	Buy	53,193.39	63,333	63,333
15/04/2010	(as above)	Buy	94,250.22	112,216	112,216
15/04/2010	(as above)	Buy	3,717.40	4,426	4,426
16/04/2010	(as above)	Buy	371,524.01	434,531	434,531
16/04/2010	(as above)	Buy	59,136.25	71,026	71,026
16/04/2010	(as above)	Buy	110,486.85	132,701	132,701



Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
16/04/2010	(as above)	Buy	3,771.68	4,530	4,530
19/04/2010	(as above)	Buy	33,955.28	40,665	40,665
19/04/2010	(as above)	Buy	63,440.80	75,977	75,977
19/04/2010	(as above)	Buy	2,165.99	2,594	2,594
20/04/2010	(as above)	Buy	56,808.52	68,444	68,444
20/04/2010	(as above)	Buy	106,137.08	127,876	127,876
20/04/2010	(as above)	Buy	3,622.95	4,365	4,365
21/04/2010	(as above)	Buy	47,970.13	57,886	57,886
21/04/2010	(as above)	Buy	89,624.73	108,151	108,151
21/04/2010	(as above)	Buy	3,059.56	3,692	3,692
21/04/2010	(as above)	Buy	4,244.73	5,089	5,089
22/04/2010	(as above)	Buy	89,398.51	111,846	111,846
22/04/2010	(as above)	Buy	167,024.13	208,963	208,963
22/04/2010	(as above)	Buy	5,702.21	7,134	7,134
23/04/2010	(as above)	Buy	16,193.60	20,242	20,242
23/04/2010	(as above)	Buy	30,255.20	37,819	37,819
23/04/2010	(as above)	Buy	1,032.80	1,291	1,291
27/04/2010	(as above)	Sell	19,897.60	24,872	24,872
27/04/2010	(as above)	Sell	78,940.80	98,676	98,676
27/04/2010	(as above)	Sell	52,517.60	65,647	65,647
27/04/2010	(as above)	Sell	20,896.80	26,121	26,121
27/04/2010	(as above)	Buy	152,760.80	190,951	190,951
27/04/2010	(as above)	Buy	5,420.00	6,775	6,775
27/04/2010	(as above)	Buy	14,072.00	17,590	17,590
27/04/2010	(as above)	Buy	90,911.89	114,039	114,039
27/04/2010	(as above)	Buy	169,853.82	213,063	213,063
27/04/2010	(as above)	Buy	5,798.83	7,274	7,274
28/04/2010	(as above)	Buy	3,446.52	4,490	4,490
28/04/2010	(as above)	Buy	24,520.98	31,945	31,945
28/04/2010	(as above)	Buy	48,856.20	63,648	63,648
28/04/2010	(as above)	Buy	3,765.08	4,905	4,905
28/04/2010	(as above)	Buy	1,854.52	2,416	2,416
28/04/2010	(as above)	Buy	1,825.35	2,378	2,378
28/04/2010	(as above)	Buy	728.45	949	949
29/04/2010	(as above)	Buy	7,856.16	10,072	10,072
30/04/2010	(as above)	Buy	2,243.28	2,876	2,876
30/04/2010	(as above)	Buy	15,962.70	20,465	20,465
30/04/2010	(as above)	Buy	31,805.28	40,776	40,776
30/04/2010	(as above)	Buy	2,451.54	3,143	3,143
30/04/2010	(as above)	Buy	1,207.44	1,548	1,548
30/04/2010	(as above)	Buy	1,187.94	1,523	1,523
30/04/2010	(as above)	Buy	474.24	608	608
04/05/2010	(as above)	Sell	19,267.56	24,702	24,702
04/05/2010	(as above)	Sell	33,506.46	42,957	42,957
04/05/2010	(as above)	Sell	22,711.26	29,117	29,117
04/05/2010	(as above)	Sell	4,045.86	5,187	5,187
04/05/2010	(as above)	Sell	31,587.66	40,497	40,497
04/05/2010	(as above)	Sell	12,623.52	16,184	16,184



Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
04/05/2010	(as above)	Buy	123,742.32	158,644	158,644
05/05/2010	(as above)	Buy	248,818.54	336,833	336,833