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ABN: 78 008 947 813

21 March 2011

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

Dear Sir/Madam

Appendix 3Y – Change of Directors Interest

Please find attached the Appendix 3Y notice in respect of Mr Magnus Lemmel, Director of Imdex Limited.

Yours faithfully
Imdex Limited

Paul Evans
Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Imdex Limited**
ABN	**78 008 947**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Magnus Lemmel
Date of last notice	15 April 2010

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	17 March 2011
No. of securities held prior to change	500,000 held directly 403,921 beneficially held through an interest in shares registered to a nominee company, Invia Custodian Pty Limited (Fiberform Vindic A/C). Note: Indirect entitlement incorrectly calculated at 403,909 in previous Appendix 3Y now increased to correct holding of 403,921.
Class	Ordinary
Number acquired	403,921
Number disposed	Nil

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$1.65 per share
No. of securities held after change	903,921 held directly
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As part of the off market sale of 22,901,924 ordinary shares from the account of Fiberform Vindic Holdings AB, Mr Lemmel acquired his indirect holding in Imdex Limited as part of this sale transaction.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	17 March 2011

+ See chapter 19 for defined terms.