

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme IMDEX LIMITED

ACN/ARSN 008 947 813

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the
substantial holder on September 13, 2021
The previous notice was given to the company on August 26, 2021
The previous notice was dated August 23, 2021
The holder became aware on September 15, 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	36,032,072	9.09%	26,381,596	6.65%
		Based on 396,452,400 Ordinary Shares Outstanding		Based on 396,452,400 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
08/24/2021	Morgan Stanley Australia Securities Limited	Buy	1,501.25	657 Ordinary Shares	657
08/24/2021	Morgan Stanley Australia Securities Limited	Buy	515.28	226 Ordinary Shares	226
08/24/2021	Morgan Stanley Australia Securities Limited	Buy	663.26	289 Ordinary Shares	289
08/24/2021	Morgan Stanley & Co. International plc	Borrow	N/A	3,276 Ordinary Shares	3,276
08/24/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	31,388 Ordinary Shares	31,388
08/25/2021	Morgan Stanley Australia Securities Limited	Buy	60,579.09	25,900 Ordinary Shares	25,900
08/25/2021	Morgan Stanley & Co. International plc	Collateral Returned	N/A	10,325 Ordinary Shares	10,325
08/26/2021	Parametric Portfolio Associates LLC	Buy	586247.25	250,000 Ordinary Shares	250,000
08/27/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Buy	1,943.22	834 Ordinary Shares	834
08/27/2021 (for TD 08/23/2021)	Morgan Stanley Australia Securities Limited	Buy	42,307.57	18,300 Ordinary Shares	18,300
09/01/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	365.70	159 Ordinary Shares	159
09/01/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	7,470.40	3,248 Ordinary Shares	3,248
09/01/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	278.30	121 Ordinary Shares	121
09/01/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	547.40	238 Ordinary Shares	238
09/01/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	434.70	189 Ordinary Shares	189
09/01/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	572.70	249 Ordinary Shares	249

09/02/2021	Morgan Stanley Australia Securities Limited	Sell	1,649.64	699 Ordinary Shares	699
09/02/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Buy	389.11	167 Ordinary Shares	167
09/02/2021	Morgan Stanley Australia Securities Limited	Sell	34,890.45	14,847 Ordinary Shares	14,847
09/02/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Buy	372.80	160 Ordinary Shares	160
09/02/2021	Morgan Stanley Australia Securities Limited	Sell	214.31	91 Ordinary Shares	91
09/02/2021	Morgan Stanley Australia Securities Limited	Sell	2,356.38	1,007 Ordinary Shares	1,007
09/02/2021	Morgan Stanley Australia Securities Limited	Sell	7.07	3 Ordinary Shares	3
09/02/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	16,647 Ordinary Shares	16,647
09/03/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	306.24	132 Ordinary Shares	132
09/03/2021	Morgan Stanley Australia Securities Limited	Sell	2,608.50	1,110 Ordinary Shares	1,110
09/03/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	287.68	124 Ordinary Shares	124
09/03/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	338.72	146 Ordinary Shares	146
09/03/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	278.40	120 Ordinary Shares	120
09/03/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	283.04	122 Ordinary Shares	122
09/03/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	301.60	130 Ordinary Shares	130
09/03/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	1,110 Ordinary Shares	1,110
09/06/2021	Morgan Stanley Australia Securities Limited	Sell	658.47	282 Ordinary Shares	282
09/06/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	282 Ordinary Shares	282
09/07/2021	Morgan Stanley Australia Securities Limited	Sell	612.05	261 Ordinary Shares	261
09/07/2021	Morgan Stanley Australia Securities Limited	Sell	2,696.10	1,140 Ordinary Shares	1,140
09/07/2021	Morgan Stanley Australia Securities Limited	Sell	206.19	87 Ordinary Shares	87
09/07/2021	Morgan Stanley Australia Securities Limited	Sell	321.30	135 Ordinary Shares	135
09/07/2021	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	19,057.00	8,075 Ordinary Shares	8,075
09/07/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	61,099 Ordinary Shares	61,099
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	870.75	387 Ordinary Shares	387
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	4,541.07	1,983 Ordinary Shares	1,983
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	1,111.55	473 Ordinary Shares	473
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	478.38	201 Ordinary Shares	201
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	1,122.88	484 Ordinary Shares	484
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	1,237.50	550 Ordinary Shares	550
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	1,163.67	491 Ordinary Shares	491
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	2,417.30	1,051 Ordinary Shares	1,051
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	3,785.60	1,690 Ordinary Shares	1,690
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	2,649.09	1,167 Ordinary Shares	1,167
09/09/2021	Morgan Stanley Australia Securities Limited	Buy	2,904.72	1,274 Ordinary Shares	1,274
09/13/2021	Morgan Stanley Australia Securities Limited	Buy	2,125.21	922 Ordinary Shares	922
09/13/2021	Morgan Stanley Australia Securities Limited	Sell	22,400,000.00	10,000,000 Ordinary Shares	10,000,000
09/13/2021	Morgan Stanley Australia Securities Limited	Buy	6,034.49	2,618 Ordinary Shares	2,618
09/13/2021	Morgan Stanley Australia Securities Limited	Buy	3,461.50	1,505 Ordinary Shares	1,505
09/13/2021	Morgan Stanley Australia Securities Limited	Sell	696.64	311 Ordinary Shares	311
09/13/2021	Morgan Stanley Australia Securities Limited	Buy	1,030.26	446 Ordinary Shares	446
09/13/2021	Morgan Stanley Australia Securities Limited	Buy	1,912.15	835 Ordinary Shares	835
09/13/2021	Morgan Stanley & Co. International plc	Collateral Received	N/A	29,239 Ordinary Shares	29,239

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	25,606,725 Ordinary Shares	25,606,725
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement.	157,935 Ordinary Shares	157,935
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	6,326 Ordinary Shares	6,326
Morgan Stanley Wealth Management Australia Pty Ltd	Morgan Stanley Wealth Management Australia Pty discretionary client account	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of discretionary managed business.	55,568 Ordinary Shares	55,568
Parametric Portfolio Associates LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	555,042 Ordinary Shares	555,042
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	26,381,596 Ordinary Shares	26,381,596

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name Olivia Zhang

capacity Vice President

sign here



date September 16, 2021

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name	
	Morgan Stanley
	└ Morgan Stanley International Holdings Inc.
	└ Morgan Stanley International Limited
	└ Morgan Stanley Investments (UK)
	└ Morgan Stanley & Co. International plc
	└ Morgan Stanley (Australia) Securities Holdings Pty Limited
	└ Morgan Stanley Australia Securities Limited
	└ Morgan Stanley Capital Management, LLC
	└ Morgan Stanley Domestic Holdings, Inc.
	└ Morgan Stanley Wealth Management Australia Pty Ltd
	└ Eaton Vance Acquisitions LLC
	└ Parametric Portfolio Associates LLC

Signature

print name Olivia Zhang

capacity Vice President

sign here



date September 16, 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20210913;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/ No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
Transfer Date	20210913;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/ No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Olivia Zhang

capacity Vice President

sign here

A handwritten signature in black ink, appearing to be 'Q. L.', written over a horizontal line.

date

September 16, 2021