



**ASX & MEDIA RELEASE**

**DATE 12<sup>TH</sup> OF December 2005**

**AUSTRALIAN BIODIESEL GROUP ACQUIRES SCANLINE PTY. LTD,**

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Biodiesel producer, Australian Biodiesel Group Limited (ASX code ABJ) is pleased to provide an update to the market of the acquisition outlined in the prospectus dated 2<sup>nd</sup> November 2005.

The company has executed a Sale and Purchase Agreement with the vendor Mr. Richard Saliba to acquire all the issued shares of Scanline Pty Ltd, one of NSW's largest Used Cooking Oil aggregators for a purchase price of \$4.2 million. The funds will be paid from the capital raised as part of ABG's initial public offering.

The acquisition will be effective from 1<sup>st</sup> January 2006 and includes a commitment from and to Mr. Saliba to continue to manage the business for at least 2 years.

ABG is excited about the opportunity to put in place the first phase of a vertical integration strategy that will add more certainty to both feedstock availability and pricing.

ABG's Chief Executive Officer Dr. Len Humphreys said "I am extremely happy to welcome Richard and his team into the ABG fold. I think there is a great opportunity to leverage value from the acquisition and deliver quality feedstock in an economic means to the group. Scanline is a very well run company that will continue to grow and add immediate value to ABG"

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**FOR FURTHER INFORMATION:**

Dr Len Humphreys, Chief Executive Officer, Australian Biodiesel Group Limited,  
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**ABOUT AUSTRALIAN BIODIESEL GROUP LIMITED (ABG):**

ABG is a leading Australian based producer of biodiesel and a licensor of its biodiesel production process. Its current production facility is a 40 million litre per annum facility at Berkeley Vale, north of Sydney, and by mid-2006, a second facility will be in production at Narangba, north of Brisbane, with a capacity of 160MLPA. ABG has developed its own process for producing biodiesel which involves a considerably lower capital cost than many competing international technologies. Feedstocks are fallow, used cooking oil and vegetable oil and the process isolates two products for sale - biodiesel, which ABG currently sells in bulk on a wholesale basis, and glycerol. ABG's business also involves licensing its technology in overseas markets and it has established a North American office to assist with this process. Current sale prices for ABG's Advanced Biodiesel are available from [www.abgbiodiesel.com](http://www.abgbiodiesel.com)