

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme Australian Biodiesel Group LimitedACN/ARSN 096 687 839**1. Details of substantial holder(1)**Name Lenmar Nominees Pty LtdACN/ARSN (if applicable) 112 225 117There was a change in the interests of the substantial holder on 22/03/07 - 26/04/07The previous notice was given to the company on 11/09/06The previous notice was dated 11/09/06**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD (held by Lenmar)	16,200,956	13.21%	14,420,438	10.54%
ORD (held by Andy How)	1,033,784	0.84%	1,033,784	0.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "A"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lenmar Nominees Pty Ltd	22 Allard Avenue, Roseville Chase NSW 2069
Andy How Pty Ltd	22 Allard Avenue, Roseville Chase NSW 2069

Signature

print name Margaret Humphreys

capacity Director

sign here

MH Humphreys

date 01 / 05 / 07

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Australian Biodiesel Group Limited
A.C.N. 096 687 839

**ANNEXURE "A" TO FORM 604 –
NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER**

1. Details of substantial holder – "Lenmar Nominees Pty Ltd" includes the following holders:

- Lenmar Nominees Pty Ltd A.C.N. 112 225 117
- Andy How Pty Ltd A.C.N. 115 424 167 ATF Humphreys Family Superannuation Fund

3. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change (\$ per share)	Class and number of securities affected	Person's vote affected
22/3/07	Lenmar Nominees Pty Ltd	Share sale	\$0.1555	43,250 ORD	43,250
23/3/07	Lenmar Nominees Pty Ltd	Share sale	\$0.161909	240,228 ORD	240,228
26/3/07	Lenmar Nominees Pty Ltd	Share sale	\$0.165	176,522 ORD	176,522
2/4/07	Lenmar Nominees Pty Ltd	Share sale	\$0.14	78,470 ORD	78,470
3/4/07	Lenmar Nominees Pty Ltd	Share sale	\$0.14	1,530 ORD	1,530
5/4/07	Lenmar Nominees Pty Ltd	Share sale	\$0.125	396,950 ORD	396,950
10/4/07	Lenmar Nominees Pty Ltd	Share sale	\$0.121604	280,500 ORD	280,500
17/4/07	Lenmar Nominees Pty Ltd	Share sale	\$0.11	150,000 ORD	150,000
24/4/07	Lenmar Nominees Pty Ltd	Share sale	\$0.12	4,239 ORD	4,239
26/4/07	Lenmar Nominees Pty Ltd	Share sale	\$0.12	408,829 ORD	408,829

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Margaret Humphreys	Lenmar Nominees Pty Ltd	Lenmar Nominees Pty Ltd	Margaret Humphreys is the sole director and shareholder of Lenmar Nominees Pty Ltd	14,420,438 fully paid ordinary shares	14,420,438
Dr Len Humphreys and Margaret Humphreys	Andy How Pty Ltd ATF Humphreys Family Super-annuation Fund	Andy How Pty Ltd ATF Humphreys Family Super-annuation Fund	Margaret Humphreys is the sole director. Dr Len Humphreys and Margaret Humphreys are beneficiaries of the Humphreys Family Superannuation Fund	1,033,784 fully paid ordinary shares	1,033,784

This is Annexure A of 2 pages referred to in the Form 604 Notice of Change of Interests of Substantial Holder signed by me.


 Margaret Humphreys
 Director – Lenmar Nominees Pty Ltd

1/05/07
 Date