



SOLVERDI WORLDWIDE, LTD. OPENS MEDITERRANEAN OPERATIONS

NAMES the HON. HASAN OZBALFI – Division President

PHOENIX and BAULKHAM HILLS, NEW SOUTH WALES, AUSTRALIA, November 16, 2009— Solverdi Worldwide Ltd (ASX: SWW), the world's renewable utility, today announces the Hon. Hasan Ozbalfi as Division President of its Mediterranean Operations, and secures offices in Kyrenia, Cyprus.

Solverdi Worldwide, Ltd. Begins Mediterranean Operations

Dennis M Danzik, Solverdi CEO stated; "Solverdi continues to grow through contractual efforts in delivering renewable energy and sustainability worldwide. The development of our Cyprus office has taken eight months and substantial work from our key management in Australia, and the United States.

The Hon. Hasan Ozbalfi was elected to Parliament in 1981 and was names the Minister of Labor for the Turkish Republic in 1983. Hasan transformed the Social Security systems and other key programs for the government.

Hasan Ozbalfi holds a Masters Degree in Chemical Engineering and was a founder of the Cyprus Turkish Chamber of Chemical Engineers. Mr. Ozbalfi brings with him substantial business experience. Forming two large textile and garment manufacturing companies in Cyrus and Turkey, with exports to the United States, United Kingdom and other European countries. As well Hasan founded Lara Chemical, which currently manufactures cleaning chemicals and cosmetics.

"We welcome Mr. Ozbalfi to Solverdi at an exciting time of growth for our Company. To attract and secure the efforts and counsel of an executive the caliber of Hasan is rare and a privilege. With Hasan's combined scientific and business background, he fits into our Company's core strengths. Mr. Ozbalfi has the ability to quickly expand Solverdi's business presence and carries the experience to manage the growth for our shareholders." added Danzik.

Solverdi has the distinct advantage, through utilization of its licensed technology, to produce valuable renewable byproducts--all from various wastewater materials. In turn, the resulting in renewable fuels, steam, and water. The Solverdi Process leverages its renewable fuels and specially engineered equipment with the use of *amplified* solar energy to supply electricity to an industrial or commercial building's uninterruptable power supply. The Solverdi-owned system is generally installed on the exterior of the building and often fits inside a 100 square foot area (9.2 square meters). All systems are designed, engineered and installed by specially trained Solverdi engineers and personnel. The Solverdi solution also meets LEED standards and meet UL standards.

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About Solverdi Worldwide Ltd.

Solverdi Worldwide Limited is the world's first renewable utility. It offers customers a "behind the meter" solution for generating electricity during peak utilization periods at 15 - 25% below peak rates per kilowatt hour. In addition, the Solverdi Process is used to produce steam, compressed air, and recapture non-potable water. The Solverdi Process includes a amplified solar cracking (thermal) system that delivers renewable electricity and incorporates the use of solar and renewable fuels and utilizes a commercial building's uninterruptable power supply and interior energy infrastructure. The average system is installed on the exterior of the building and fits inside a 10' x 10' area. All systems are designed and supervised by professional engineers, and meet LEED standards in the U.S. The company also operates Australia's largest capacity renewable fuel production facility, near Brisbane, Queensland, and an additional facility in Berkley Vale, New South Wales.

Forward Looking Statements

The Information herein contains forward-looking statements that involve risks, uncertainties, assumptions and other factors, which, if they do not materialize or prove correct, could cause Solverdi results to differ materially from historical results, or those expressed or implied by such forward-looking statements. All statements, other than statements of historical fact, are statements that could be deemed forward-looking statements, including statements containing the words "planned," "expects," "believes," "strategy," "opportunity," "anticipates," and similar words. These statements may include, among others, plans, strategies and objectives of management for future operations; any statements regarding proposed new products, services or developments; any statements regarding future economic conditions or performance; statements of belief; and any statements of assumptions underlying any of the foregoing. The potential risks and uncertainties may include, but are not limited to, competition in our target markets; potential capital needs; management of future growth and expansion; risk of third-party claims of infringement; protection of proprietary information, customer acceptance of the company's products and fee structures; the success of Solverdi brand development efforts; risks associated with strategic alliances; reliance on distribution channels; product concentration;

need to develop new and enhanced products; potential product defects; our ability to hire and retain qualified employees and key management personnel; and risks associated with changes in domestic and international market conditions and the entry into and development of international markets for the company's products. Solverdi assumes no obligation to update any forward-looking statement to reflect events or circumstances arising after the date on which it was made.

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