

29 June 2010

**Notice to Creditors and Shareholders of
Solverdi Worldwide Limited
(Administrator Appointed)
ACN 096 687 839**

As you may be aware, on 18 March 2010 the abovenamed company was placed into administration by a resolution of its board of directors. On 26 March 2010 it was resolved by creditors that I replace the Administrator appointed by the directors.

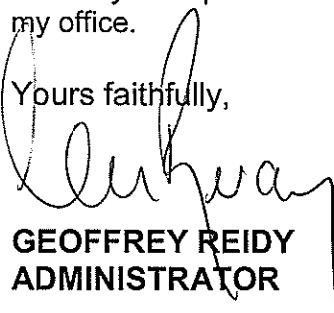
I refer to my Notice to Creditors and Shareholders dated 25 June 2010.

On 28 June 2010 my application to extend the period to re-convene the major meeting of creditors came before the Supreme Court of New South Wales. The Court made the orders as set out in the attached Judgement/Order.

As consequence the period to re-convene the second meeting of creditors has been extended to 3 September 2010.

Should you require further information, please do not hesitate to contact Olivia Lou of my office.

Yours faithfully,



GEOFFREY REIDY
ADMINISTRATOR

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations Registrar's List
Registry	Supreme Court Sydney
Case number	2010/00208809

TITLE OF PROCEEDINGS

First Plaintiff	Geoffrey Reidy in his capacity as Administrator of Solverdi Worldwide Limited (Administrator Appointed) ACN 096 687 839
-----------------	---

Corporation subject of the proceeding	Solverdi Worldwide Limited (Administrator Appointed) ACN 096 687 839
---------------------------------------	--

DATE OF JUDGMENT/ORDER

Date made or given	28 June 2010
Date entered	28 June 2010

TERMS OF JUDGMENT/ORDER

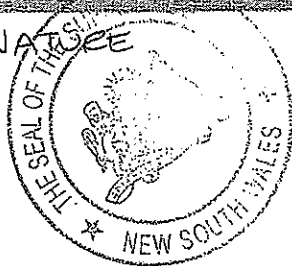
THE COURT ORDERS THAT:

1. Pursuant to section 447A of the Corporations Act that part 5.3A of the Corporations Act 2001 (the Act) is to operate in relation to Solverdi Worldwide Limited (Administrator Appointed) ACN 096 687 839 (Solverdi) so that the period fixed by s439B(2) of the Act within which the meeting of Solverdi's creditors which was held on 3 May 2010 may be adjourned be extended to 3 September 2010.
2. Leave is reserved to any person claiming to be interested, including any creditor of Solverdi to make any such application as they may be advised to vary these Orders upon 48 hours notice to the Plaintiff.
3. The affidavit of Geoffrey Reidy sworn 25 June 2010 and identified as the "Privileged Affidavit" is not to be disclosed to any person without leave of a Judge of the Court.
4. The costs and expenses of this Originating Process be costs and expenses of the administration of Solverdi.

THE COURT DIRECTS THAT:

5. The Plaintiff notify the creditors of Solverdi and ASIC of these orders by circular notice to be issued within 48 hours.

SEAL AND SIGNATURE



Signature **C.R. GIURASTANTE (L.S.)**

Capacity	Deputy Registrar
Date	28 June 2010