News Release
For Immediate Dissemination

ASX Announcement – 30 November 2022

**Infinity Mining Limited**
**ABN** 73 609 482 180
**ASX Code:** IMI

**Directors**
Joe Phillips
**Executive Director**

Joe Groot
**Chief Executive Officer**

Cameron McCall
**Non-Executive Director**

Harley Groot
**Non-Executive Director**

Dr Michael Kale
**Non-Executive Director**

Mima Wirakara
**Company Secretary**

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# CLARIFICATION ANNOUNCEMENT

**Infinity Mining Limited (ASX: IMI)** (the **Company** or **Infinity**) on 24 November 2022 released an announcement that contained visual result with a heading stating specifically that the maiden drilling program has intersected significant lithium mineralization.

Following consultation with the ASX, the Company wishes to provide further clarification that visual estimates contained in the announcement issued on 24 November 2022 should not be considered a proxy or substitute for laboratory analysis, which are required to determine the widths and grade of any mineralisation.

The Company also wishes to clarify that the presence of spodumene and lepidolite minerals does not necessarily equate to lithium mineralization until confirmed by chemical assay. Furthermore, it is not possible to estimate the percentage of lithium mineralization by visual estimates and this will be determined by laboratory results to be reported in full in a future report. The laboratory assays are due to be returned to the company in the next 4 to 6 weeks.

Announcement released with the authority of the Company's Board of Directors.

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**On behalf of the Board of Directors, Mr Joe Phillips, Executive Chairman**
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## Company Profile

Infinity Mining Limited holds 100% interest in 711km$^2$ of tenements in the Pilbara and Central Goldfields regions of Western Australia, comprising 10 exploration licences, 2 mining leases and 7 Prospecting licences. The tenements are located in highly prospective gold-copper-lithium terranes. Historically the Company has spent ~$5.5M on exploration of these tenements. The Company's business strategy is to develop near-term gold targets in the Central Goldfields to support the longer-term investment needed to develop the Pilbara tenements (Lithium, Gold, Copper projects).

## Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws. All statements herein, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future, including but not limited to statements regarding exploration results and Mineral Resource estimates or the eventual mining of any of the projects, are forward-looking statements. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include but are not limited to: unforeseen technology changes that results in a reduction in copper, nickel or gold demand or substitution by other metals or materials; the discovery of new large low cost deposits of copper, nickel or gold; the general level of global economic activity; failure to proceed with exploration programmes or determination of Mineral resources; inability to demonstrate economic viability of Mineral Resources; and failure to obtain mining approvals. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise