

Link Traders (Aust) Pty Ltd
ABN 40 002 065 849
Link Enterprises (International) Pty Ltd
as trustee for
Link Superannuation Fund
ABN 42 146 144 965
Suite 405
25 Lime Street
Sydney NSW 2000

Tel: 02 8235 1111 • Fax: 02 8235 1122

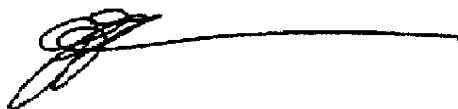
1 March 2010

Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Please find attached the Notice of change of interests of substantial holder – Form 604 – required by the Corporations Act 2001 Section 671B for the holding of Link Traders (Aust) Pty Limited and Link Superannuation Fund.

Yours sincerely



Laurence Freedman

Form 604

Corporations Act
Section 671B

Notice of change of interests of substantial holder

To **Prima Biomed Ltd**
ABN 90 009 237 889

Suite 1,1233 High Street,, ARMADALE ,VIC, AUSTRALIA, 3143

1. Details of substantial holder (1)

Link Traders (Aust) Pty Ltd
ABN 40 002 065 849

There was a change in the interests of the substantial holder on **23/2/2010**
The previous notice was given to the company on **9/10/2009**
The previous notice was dated **9/10/2009**

2. Previous and present voting power

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice Person's votes	Previous Notice Voting power (5)	Present Notice Person's votes	Present Voting power 5)
Fully Paid Ordinary Shares	36,346,153	6.98% *	44,491,758	6.63% *

* The Issued Share Capital of the Company changed from 520,542,327 to 671,482,657 shares.

* Significantly Link Traders (Aust) Pty Ltd was allocated 12,031,319 shares in the terms of the SPP shortfall.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
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See Annexure A

4. Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Power to vote & dispose	Ordinary shares 44,000,000	44,000,000
Link Superannuation Fund	Link Enterprises Pty Ltd <Link Superannuation Fund A/C>	Link Enterprises Pty Ltd <Link Superannuation Fund A/C>	Power to vote & dispose	Ordinary shares 491,758	491,758

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of Association
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Laurence Stephen Freedman is a Director of Link Traders (Aust) Pty Ltd and also controls Link Superannuation Fund.

6. Addresses

The addresses of persons named in this form are:

Name	Address
Link Traders (Aust) Pty Ltd	Unit 405, 25 Lime St, Sydney, 2000
Link Superannuation Fund	Unit 405, 25 Lime St, Sydney, 2000
Laurence Stephen Freedman	Unit 405, 25 Lime St, Sydney, 2000

Signature

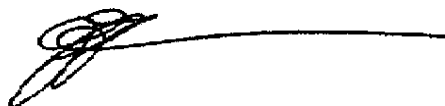
Print name

Laurence S. Freedman

Capacity

Director

Sign here



Date

1 March 2010

ANNEXURE A

Page 1

PRIMA BIOMED LIMITED ORDINARY SHARES

ABN 90 009 237 869

Previous shareholding reported on record with ASX	Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of Ordinary shares affected	Holding	% Holding	Person's Votes affected
	9/10/2009					36,346,153	6.98%	
	15/10/2009	Link Traders (Aust) Pty Ltd	Disposal on ASX	\$339,625.99	-1,700,000			
	16/10/2009	Link Traders (Aust) Pty Ltd	Disposal on ASX	\$577,863.65	-3,300,000			
	19/10/2009	Link Traders (Aust) Pty Ltd	Acquisition on ASX	\$301,025.00	2,000,000			
	26/10/2009	Link Traders (Aust) Pty Ltd	Disposal on ASX	\$197,782.20	-1,100,000			
	30/11/2009	Link Traders (Aust) Pty Ltd	SPP	\$15,000.00	107,143			
	25/02/2010	Link Traders (Aust) Pty Ltd	SPP Shortfall	\$1,684,314.00	12,031,319			
	30/11/2009	Link Superannuation Fund	SPP	\$15,000.00	107,143			
Total Current Holding						44,491,758	6.63%	-0.35%

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder



Laurence S Freedman

Date: 1 March 2010