

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity:	PRIMA BIOMED LTD (ASX:PRR)
ACN:	90 009 237 889

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Dr Neil Frazer
Date of Last Notice:	08.08 .2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct												
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-												
Date of change	27 April 2012												
No. of securities held prior to change	1) Ordinary Fully Paid Shares <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>2,000,000</td></tr><tr><td>Indirect</td><td>-</td><td>-</td></tr><tr><td>Total</td><td>-</td><td>2,000,000</td></tr></table>		Shares	Options	Direct	-	2,000,000	Indirect	-	-	Total	-	2,000,000
	Shares	Options											
Direct	-	2,000,000											
Indirect	-	-											
Total	-	2,000,000											
Class	2) American Depositary Receipts (ADR) traded on the NASDAQ 1 ADR = 30 ordinary fully paid shares												

+ See chapter 19 for defined terms.

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Number acquired	2.) American Depositary Receipts (ADR) <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>1,000</td><td>-</td></tr><tr><td>Indirect</td><td>-</td><td>-</td></tr><tr><td>Total</td><td>1,000</td><td>-</td></tr></table>		Shares	Options	Direct	1,000	-	Indirect	-	-	Total	1,000	-															
	Shares	Options																										
Direct	1,000	-																										
Indirect	-	-																										
Total	1,000	-																										
Number disposed	<table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>-</td><td>-</td></tr><tr><td>Total</td><td>-</td><td>-</td></tr></table>		Shares	Options	Direct	-	-	Indirect	-	-	Total	-	-															
	Shares	Options																										
Direct	-	-																										
Indirect	-	-																										
Total	-	-																										
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	US\$ 7,000.00																											
No. of securities held after change	1) Ordinary Fully Paid Shares <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>112,000</td><td>2,000,000</td></tr><tr><td>Indirect</td><td>-</td><td>-</td></tr><tr><td>Total</td><td>112,000</td><td>2,000,000</td></tr></table> 2) American Depositary Receipts (ADR) <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>1,000</td><td>-</td></tr><tr><td>Indirect</td><td>-</td><td>-</td></tr><tr><td>Total</td><td>1,000</td><td>-</td></tr></table>		Shares	Options		Shares	Options	Direct	112,000	2,000,000	Indirect	-	-	Total	112,000	2,000,000		Shares	Options	Direct	1,000	-	Indirect	-	-	Total	1,000	-
	Shares	Options																										
	Shares	Options																										
Direct	112,000	2,000,000																										
Indirect	-	-																										
Total	112,000	2,000,000																										
	Shares	Options																										
Direct	1,000	-																										
Indirect	-	-																										
Total	1,000	-																										
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquiring 1,000 ADR’s at US\$7.00 each that are traded on the NASDAQ																											

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 - +Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided on what date was this provided?	

27.04.2012

+ See chapter 19 for defined terms.