

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Immutep Limited
ABN 90 009 237 889

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Russell John Howard
Date of last notice	26 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Russell J Howard As Trustee for The Russell J Howard Trust
Date of change	2 January 2019
No. of securities held prior to change	10,000,000 Unlisted performance rights
Class	Unlisted performance rights
Number acquired	2,500,000 Ordinary Shares on 2 January 2019 due to vesting and exercise of Performance Rights
Number disposed	2,500,000 performance rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil payment - In lieu of directors' fees No amount is payable upon exercise of the Performance Rights for shares after vesting.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	1. 2,500,000 Ordinary Shares in the name of Russell J Howard As Trustee for The Russell J Howard Trust 2. 7,500,000 performance rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting and exercise of 1 st tranche of Performance Rights out of the 10,000,000 Performance Rights approved for Dr Russell John Howard at AGM on 16 November 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	N/A
---	-----

+ See chapter 19 for defined terms.