



MARKET RELEASE

20 May 2004

IMUGENE LIMITED

TRADING HALT

The securities of Imugene Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 24 May 2004 or when the announcement is released to the market.

Security Code: IMU

A handwritten signature in black ink, appearing to read 'B O'Hara'.

Brendan O'Hara
MANAGER COMPANIES



20 May 2004

Ms M Tang
Companies Advisor - Perth Office
Australian Stock Exchange Limited
Level 8, 2 The Esplanade
PERTH WA 6000

By Facsimile: 08 9221 2020

Dear Marian

Trading Halt Request

Imugene Limited requests an immediate voluntary trading halt pending an announcement to the market.

Yours sincerely

A handwritten signature in black ink, appearing to read "Mark Pearce".

Mark Pearce
Company Secretary

ABN: 99 008 179 551
Level 1, 14 - 20 Delhi Road, North Ryde NSW 2113
PO Box 307, North Ryde NSW 1870
Tel: +61 2 9870 7330 Fax: +61 2 9866 9330
website: www.imugene.com