ASX
AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

9 May 2006

ING Real Estate Community Living Fund

TRADING HALT

The securities of ING Real Estate Community Living Fund (the "Fund") will be placed in pre-open at the request of the Fund, pending the release of an announcement by the Fund. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 11 May 2006 or when the announcement is released to the market.

Security Code: ILF

Christopher Chong.

Christopher Chong
Adviser, Issuers (Sydney)

ING Management Limited
ABN 15 006 065 032

Level 6, 345 George Street
Sydney NSW 2000

Telephone (02) 9033 1035
Facsimile (02) 9033 1060

8 May 2006

Companies Announcement Office
Australian Stock Exchange Limited
Exchange Centre
Level 6
20 Bridge Street
Sydney NSW 2000

Attention: Christopher Chong
Facsimile: 9241 7620

Dear Sirs

ING Real Estate Community Living Fund (ASX: ILF) – Request for Trading Halt

ING Management Limited ("IML"), as Responsible Entity for the ING Real Estate Community Living Fund (ASX: ILF) requests that, in accordance with the requirements of ASX Listing Rule 17.1, Australian Stock Exchange Limited halt trading in ILF with effect from commencement of trading on Tuesday 9 May 2006, pending the release of an announcement by IML.

IML requests that the trading halt last until ILF confirms that all announcements have been made, which it expects to do prior to market opening on Thursday 11 May 2006.

IML is not aware of any reason why the trading halt should not be granted.

Yours faithfully
ING Management Limited

Anna Crawford
Company Secretary