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DLIBJ ASSET MANAGEMENT CO., LTD.

New Tokyo Bldg., 5F, 3-1 Marunouchi 3-chome
Chiyoda-ku, Tokyo 100-0005, Japan
Phone:(03)3287-1925 FAX:(03)3283-7250

Australia Stock Exchange

Please be attached 7pages including cover page.

DLIBJ Asset Management Co., Ltd
Legal & Compliance Group

Takehiko Ogawa
Senior Manager
03-3287-1925(Tel)
takehiko-ogawa@diam.co.jp

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company name/
Scheme

ING Real Estate Community Living Group

ACN/ARSN

[]

1. Details of substantial holder (1)

Name

DLIBJ Asset Management Co., Ltd.

ACN/ARSN (if applicable)

[]

The holder became a
substantial holder on

15 May 2007

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary shares	28,650,496	7.28%	7.28%
[]	[]	[]	[]

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
DLIBJ Asset Management Co., Ltd.	Beneficiary owner	311,296
Colonial First State Investment Ltd	Investment manager	28,335,400
DLIBJ Asset Management International Ltd.	Investment manager	3,800

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
DLIBJ Asset Management Co., Ltd.	Mizuho Trust & Banking		311,296
Colonial First State Investment Ltd	Mizuho Trust & Banking		28,335,400
DLIBJ Asset Management International Ltd.	Mizuho Trust & Banking		3,800

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
As attached	[]	[]	[]	[]
[]	[]	[]	[]	[]

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARBN (if applicable)	Nature of association
N/A	[]
[]	[]

7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
DLIBJ Asset Management Co., Ltd.	New Tokyo Bldg. 5F, 3-1 Marunouchi 3-chome, Chiyoda-ku, Tokyo 100-0005 Japan

Signatureprint name Hirotaaka Tochigcapacity General ManagerHirotaaka TochigDate 30 / May / 2007**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangements, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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5.Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows

Holder of relevant interest	Date of acquisition	Consideration(9)	Class and number of securities ordinary shares
		Cash/non-cash USD	
DLIBJ ASSET MANAGEMENT CO.,LTD.	25-Jan-07	54,400.00	40,000
Colonial First State Investment Limited	29-Jan-07	275,984.61	224,816
DLIBJ ASSET MANAGEMENT CO.,LTD.	16-Mar-07	73,038.29	53,677
DLIBJ ASSET MANAGEMENT INTERNATIONAL LTD.	16-Apr-07	5,358.00	3,800
Colonial First State Investment Limited	01-May-07	288,685.94	210,873
DLIBJ ASSET MANAGEMENT CO.,LTD.	02-May-07	163,200.00	120,000
Colonial First State Investment Limited	15-May-07	16,080,000.00	12,000,000

Form 603**Corporations Act 2001****Section 671B****Notice of initial substantial holder**To: Company name/
Scheme

Challenger Wine Trust

ACN/ARSN

[]

1. Details of substantial holder (1)

Name

DLIBJ Asset Management Co., Ltd.

ACN/ARSN (if applicable)

[]

The holder became a
substantial holder on

10 May 2007

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary shares	10,837,674	6.36%	6.36%
[]	[]	[]	[]

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Colonial First State Investment Ltd	Investment manager	10,837,674

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Colonial First State Investment Ltd	Mizuho Trust & Banking		10,837,674

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
As attached	[]	[]	[]	[]
[]	[]	[]	[]	[]

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARBN (if applicable)	Nature of association
N/A	[]
[]	[]

7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
DLIBJ Asset Management Co., Ltd.	New Tokyo Bldg. 5F, 3-1 Marunouchi 3-chome, Chiyoda-ku, Tokyo 100-0005 Japan

Signature

print name Hiroataka Tochio

capacity General Manager

sign here

Hiroataka Tochio

Date 30 / May / 2007

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangements, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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5.Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows

Holder of relevant interest	Date of acquisition	Consideration(9)	Class and number of securities ordinary shares
		Cash/non-cash USD	
Colonial First State Investment Limited	17-Jan-07	89,710.00	100,000
Colonial First State Investment Limited	22-Jan-07	89,000.00	100,000
Colonial First State Investment Limited	28-Feb-07	6,189.78	6,728
Colonial First State Investment Limited	01-Mar-07	6,295.56	6,843
Colonial First State Investment Limited	05-Mar-07	33,117.60	36,429
Colonial First State Investment Limited	10-May-07	2,705,967.16	3,202,328